

**Minutes of the Regular Meeting of the Board of Education
of the Southington Local School District held on
May 14, 2024
Southington Schools Library**

Mr. Kelly called the meeting to order at 5:58 p.m. with the following members present:

Mr. Freeman
Ms. Gibbs
Mr. Gilanyi
Mr. Kelly

In attendance: See attached list

MINUTES

BOARD ACTION 2024-051

Ms. Gibbs moved and Mr. Freeman seconded that the Southington Board of Education approves the minutes of the regular meeting held on April 18, 2024 as presented or corrected and that the reading of these minutes be waived.

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

FINANCE ITEMS

BOARD ACTION 2024-052

Ms. Gibbs moved and Mr. Freeman seconded that, upon the recommendation of the Treasurer, the Southington Board of Education approves the Finance Items A through F as submitted (including exhibits):

A. Financial Reports

Cash Summary Report (Fund/SCC) – April, 2024 (Exhibit 1)

Disbursement Summary Report – April, 2024 (Exhibit 2)

B. Bank Reconciliation – April, 2024 (Exhibit 3)

C. Investment Summary – April, 2024

Southington Board of Education – Regular Meeting – May 14, 2024

<i>Fund</i>	<i>Fund/ SCC</i>	<i>APRIL 2024</i>		<i>Fiscal-to-Date</i>	
		<i>FNB Sweep</i>	<i>FNB MMA</i>	<i>FNB Sweep</i>	<i>FNB MMA</i>
General Fund	001-0000	33,568.18	0.14	280,875.41	6.24
Lunchroom Fund	006-0000	2,000.58		19,210.55	
Elementary Library	008-9001	50.02		492.00	
Russ Scholarship	008-9901	33.06		325.23	
	<i>Total</i>	35,651.84	0.14	300,903.19	6.24

<i>Investment</i>	<i>Rate</i>	<i>Month End Balance</i>
<i>FNB Sweep</i>	5.41%	7,605,612.42
<i>FNB MMA</i>	0.081%	473.65
<i>Total Invested</i>		7,606,086.07

D. Monthly Spending Plan Reports – April, 2024 (Exhibit 4)

E. 5-Year Financial Forecast and Assumptions – FY 2024-2028

F. Donations

\$100 from an anonymous donor to the Wildcat Warehouse Fund.

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

NEW BUSINESS - AWARDS RECOGNITION

BOARD ACTION 2024-053

Mr. Kelly moved and Mr. Gilanyi seconded that, upon the recommendation of the Superintendent, the Southington Board of Education approves the following new business items related to awards recognition (A-B):

Resolution 2024-006- Commendation of Award of Excellence

Resolution 2024-006
Commendation of Award of Excellence

WHEREAS, Ava Westenfelder, Southington Senior, has distinguished herself throughout her high school career in many academic pursuits, and

Southington Board of Education – Regular Meeting – May 14, 2024

WHEREAS, Ava has continued to bring pride to herself, her family, her community and her school through her efforts to achieve academically, and

WHEREAS, Ava has again distinguished herself in being awarded the “Award of Excellence”, therefore

BE IT RESOLVED, that the Southington Local Board of Education does hereby recognize and commend Ava for her accomplishments, and further,

BE IT RESOLVED, that a true copy of this resolution be presented to Ava.

Resolution 2024-007- Mary Herner Leadership Award

Resolution 2024-007
Mary Herner Leadership Award

WHEREAS, this Board of Education acknowledges Mary Herner’s devotion and leadership to the Board of Education, and

WHEREAS, Mary Herner faithfully served as a Board of Education member for 28 years, therefore be it

RESOLVED, by the Board of Education of the Southington Local School District, that this award shall be given to a graduating Senior who best exemplifies leadership characteristics, in school and in their personal lives, and be it further

RESOLVED, that the 2024 graduating class recipient of the Mary Herner Leadership Award is Elizabeth Smallsreed

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

NEW BUSINESS – SUPPLEMENTALS – NON-RENEWAL

BOARD ACTION 2024-054

Mr. Freeman moved and Mr. Gilanyi seconded that, upon the recommendation of the Superintendent, the Southington Board of Education approves the following new business items related to supplemental staff (A-B):

Southington Board of Education – Regular Meeting – May 14, 2024

A. Non Renew Supplemental Contracts

Non- renew the following spring sports supplemental contracts:

Tiffany Hudak-Softball	Roger Pack-Baseball
Michael Moody- Ass't Baseball	Rich Hudak- Ass't Softball
Brian Piccuch-Ass't Softball	Susan Heikkila- Track
Diane Hites-Ass't Track	Valerie St. Clair- Ass't Track

B. Non Renew Supplemental Contracts

Non- renew the following supplemental contracts:

Rhonda Balzer- LPDC and Prep Bowl	Sarah Brown-Freshman Class Advisor
Karley Crouch-Sophomore Class Advisor	Jennifer Doan- Senior Class Advisor
Heather Harnett-Majorette & Cheer Advisor	Renee Karr- NHS Advisor
Joshua Miller-Conditioning Coach	Jennifer Mitchell-LPDC
Justine Pickett-Beta & English Festival	Victor Ryser- Music Director & Elem Program
Valerie Shaffer-LPDC	Alicia Watson- Jr Hi Trip Advisor
Jim Wolke- AM Duty	Morgan Duffey-Ass't Cheer
Valerie St. Clair- Athletic Director	Dorothy Kren- Ass't Athletic Director

LeeAnn Westenfelder- Yearbook Advisor & Junior Class Advisor
Crystal Nevling- Sub Caller, Senior Class Advisor & Cheer Advisor
Linda Davenport- Elem Yearbook, Mentor Coordinator and Camp Fitch Advisor

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

NEW BUSINESS- AGREEMENTS / CONTRACTS

BOARD ACTION 2024-055

Mr. Kelly moved and Mr. Gilanyi seconded that, upon the recommendation of the Superintendent, the Southington Board of Education approves the following new business items related agreements/contracts (A-C):

A. TRZ Communications – PK-12Notification

An agreement with TRZ Communications from July 1, 2024 through June 30, 2026 at a cost of \$1.60 per student, calculated using total number of primary student contact phone numbers loaded at the start of the school year.

B. School Resource Officer Agreement

An agreement with Trumbull County Commissioners, Paul S Monroe, Sheriff from July 1, 2024 through June 30, 2025 at a cost of \$63,578.58, for the 2024-2025 school year. (this agreement will also include Exhibit A- Memorandum of Understanding – the terms

Southington Board of Education – Regular Meeting – May 14, 2024

of the MOU shall be for the Board's academic fiscal year commencing on July 1, 2024 and ending on June 30, 2025.)

C. Graphic Detail Inc-GDI

An agreement with Graphic Detail Inc-GDI for a 4'X7' 8mm 2-sided Watchfire LED RGB programmable sign including installation for \$41,910.00.

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

NEW BUSINESS- MISCELLANEOUS

BOARD ACTION 2024-056

Ms. Gibbs moved and Mr. Freeman seconded that, upon the recommendation of the Superintendent, the Southington Board of Education approves the following new business miscellaneous items (A-D):

A. Disposal

Dispose of the following items that can no longer be used:

<u>Webster's</u>					
Amount	Name	ISBN #	<u>Grade K Wonders</u>		
19	International Dictionary	0-87779-279-8	Amount	Name	ISBN #
18	Dictionary & Roget's Thesaurus		1	Unit 1	978-0-02-118602-0
			1	Unit 2	978-0-02-118603-7
Amount	Name	ISBN #	1	Unit 3	978-0-02-118604-4
16	The True Confessions of Charlotte Doyle with Connections	0-03-054709-1	1	Unit 4	978-0-02-118692-1
			1	Unit 5	978-0-02-118693-8
			1	Unit 6	978-0-02-118694-5
Amount	Name	ISBN #	1	Unit 7	978-0-02-119388-2
3	<u>Sacagawea</u>	13:978-0-15-365175-5	1	Unit 8	978-0-02-119389-9
			1	Unit 9	978-0-02-119390-5
Amount	Name	ISBN #	1	Unit 10	978-0-02-119391-2
17	<u>True Stories of D-Day</u>	0-439-89833-1	<u>Wonders Grade 3</u>		
Amount	Name	ISBN #	Amount	Name	ISBN #
23	<u>The President has been Shot</u>	0-14-038505-3	1	Unit 1	978-0-07-67778-5
			1	Unit 2	978-0-07-677208-7
			1	Unit 6	978-0-07-678341-0

Southington Board of Education – Regular Meeting – May 14, 2024

En Espanol

Amount	Name	ISBN#
19	Unit 1	0-395-91081-1
20	Unit 2	0-395-91083-8
6	Unit 3	0-395-91085-4

Amount	Name	ISBN #
14	History Alive	978-1-58371-901-5
4	The Ancient World	978-1-58371-217-7
5	The Medieval	978-1-58371-916-9

Amount	Name	ISBN #
2	<u>Pre AP</u>	978-0-13-166026-7

Realidades

Amount	Name	ISBN #
30	Unit 2	978-0-13-369173-3
14	Unit 3	978-0-13-319967-3

Amount	Name	ISBN #
6	<u>Spanish Dictionary</u>	0-87720-538-8

Bud, Not Buddy

Amount	ISBN #
18	0-03-065483-1
12	0-439-22188-9
13	978-0-440-41328-8

Wonders Grade 4

Amount	Name	ISBN #
4	Unit 1	978-0-07-679048-7
2	Unit 2	978-0-07-678456-1
3	Unit 3	978-0-07-680379-8
1	Unit 4	978-0-07-677176-9
1	Unit 5	978-0-07-680538-9
1	Unit 6	978-0-07-6799870-4

Wonders Grade 5

Amount	Name	ISBN #
1	Unit 1	978-0-07-680481-8
1	Unit 3	978-0-07-679064-7
35	Your Turn	978-0-07-677924-6

Wonders

Amount	Name	ISBN #
28	Wonders	978-0-02-141737-7
20	Misc	
19	Your Turn	978-0-07-678513-1

Misc Text Books- 36

Misc Reading Books-89

- B. Required Reading/film lists for 2024-2025
Approve the required reading/film lists that were submitted for the 2024-2025 school year:
- C. Bus Drivers Physicals
Approve the Trumbull County Educational Service Center list of approved physicians for bus driver physicals or superintendent approval of physician for the 2024-2025 school year.
- D. June Regular Board Meeting Date Change
Approve to change the June 27, 2024 regular board meeting to **Wednesday, June 26, 2024 at 6:00 p.m.**

Southington Board of Education – Regular Meeting – May 14, 2024

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

NEW BUSINESS- RESIGNATION

BOARD ACTION 2024-057

Ms. Gibbs moved and Mr. Freeman seconded that, upon the recommendation of the Board President, the Southington Board of Education accepts the resignation of Superintendent Rocco Nero effective at the close of business on June 30, 2024.

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

NEW BUSINESS – EMPLOYMENT CONTRACT

BOARD ACTION 2024-058

Mr. Gilanyi moved and Ms. Gibbs seconded that, upon the recommendation of the Board President, the Southington Board of Education approves a contract with Rocco Nero to serve as Superintendent effective August 1, 2024 through July 31, 2026 for 210 days each year at a daily rate of \$458.50.

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

NEW BUSINESS - RESIGNATION

BOARD ACTION 2024-059

Mr. Kelly moved and Mr. Gilanyi seconded that, upon the recommendation of the Superintendent, the Southington Board of Education accepts, with regret, the resignation of Joshua Vastag as 6-12 Principal effective July 31, 2024.

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

Southington Board of Education – Regular Meeting – May 14, 2024

NEW BUSINESS – EXTENDED TIME

BOARD ACTION 2024-060

Mr. Gilanyi moved and Mr. Freeman seconded that, upon the recommendation of the Superintendent, the Southington Board of Education approves extended time for Kenneth Lasko and Shawna Umbrazum, guidance counselors, for up to ten (10) days their daily rate for the close out of the 2023-2024 school year.

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

NEW BUSINESS – SUMMER SCHOOL PROGRAM

BOARD ACTION 2024-061

Mr. Kelly moved and Ms. Gibbs seconded that, upon the recommendation of the Superintendent, the Southington Board of Education approves summer school program instructors at \$30 per hour. A list of instructors will be approved at the June meeting.

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

NEW BUSINESS – EMPLOYMENT – TUTOR

BOARD ACTION 2024-062

Ms. Gibbs moved and Mr. Gilanyi seconded that, upon the recommendation of the Superintendent, the Southington Board of Education approves Tammy Church as a Title I tutor for the 2024-2025 school year for 5 hours per day for 183 days at a rate of \$23.30 per hour.

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

EXECUTIVE SESSION - O.R.C. 121.22

BOARD ACTION 2024-063

At 6:30 p.m., Mrs. Gibbs moved and Mr. Freeman seconded that the Southington Board of Education enter into Executive Session for the purpose of employment and compensation of a public employee or official.

Southington Board of Education – Regular Meeting – May 14, 2024

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

The Board of Education reconvened to open session at 6:50 p.m.

ADJOURNMENT

BOARD ACTION 2024-064

Being no further business brought before the Board of Education, Mr. Kelly moved and Mr. Freeman seconded that the meeting be adjourned at 6:50 p.m.

Roll Call:

Ayes: Mr. Freeman, Ms. Gibbs, Mr. Gilanyi, Mr. Kelly

Nays: None

Motion carried

Date Approved:

4/26/24

Signed:

Terry Kelly

Terry Kelly, President

Attest:

Paul J. Pestello

Paul J. Pestello, Treasurer

[illegible]

Southington Local Schools
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
001-0000	GENERAL FUND	\$ 4,479,456.03	\$ 607,893.62	\$ 5,762,765.22	\$ 430,677.34	\$ 4,440,183.11	\$ 5,802,038.14	\$ 251,662.81	\$ 5,550,375.33
001-9099	GENERAL FUND - BUDGET RESERVE FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
001-9194	GENERAL FUND - VEHICLE RESERVE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
001-9199	CAPITAL IMPROVE/MAINT.	21,156.24	0.00	0.00	347.04	17,372.34	3,783.90	3,782.24	1.66
001-9299	TEXTBOOK/INSTR. MATERIAL	39,766.78	0.00	0.00	628.19	35,460.07	4,306.71	3,900.18	406.53
001-9588	GENERAL FUND - TECHNOLOGY RESERVE	53,609.34	0.00	0.00	160.00	34,478.50	19,130.84	29,515.00	(10,384.16)
002-9008	OSFC LOCAL & LFI BOND RETIREMENT FUNDS	468,938.35	61,369.62	493,465.50	4,742.77	418,466.08	543,937.77	0.00	543,937.77
003-0000	PERMANENT IMPROVEMENT	0.00	0.00	90,000.00	0.00	0.00	90,000.00	83,178.00	6,822.00
003-9016	PERMANENT IMPROVEMENT (FROM OSFC)	147,082.54	0.00	0.00	0.00	8,615.00	138,467.54	0.00	138,467.54
003-9116	PERMANENT IMPROVEMENT-CHALKER BUILDING	22,044.90	0.00	13,509.00	0.00	13,509.00	22,044.90	1,750.00	20,294.90
004-0000	LFI FUND	177.22	0.00	0.00	0.00	0.00	177.22	0.00	177.22
006-0000	NUTRITION SERVICES	440,443.68	24,873.27	193,347.70	20,676.25	201,540.92	432,250.46	48,156.59	384,093.87
006-9024	NUTRITION SERVICES - SUPPLY CHAIN - ROUND 4	0.00	0.00	14,324.05	0.00	0.00	14,324.05	0.00	14,324.05
007-9016	GARRETT PROVERBS MEMORIAL FUND	914.61	0.00	0.00	0.00	0.00	914.61	0.00	914.61
007-9106	BOARD OF EDUCATION SCHOLARSHIP FUND (PEPSI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
007-9206	BOARD OF ED SCHOLARSHIP INVESTMENT (PEPSI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
008-0000	CHALKER BEQUEST	37,911.39	0.00	1,713.71	155.00	355.00	39,270.10	0.00	39,270.10
008-9001	ELEMENTARY LIBRARY FUND	10,673.41	50.02	492.00	0.00	0.00	11,165.41	0.00	11,165.41
008-9010	JOAN M BAUER SCHOLARSHIP (CHALKER ALUMNI)	0.00	0.00	500.00	0.00	500.00	0.00	0.00	0.00
008-9013	ROBERT "BEAR" RHODES SCHOLARSHIP	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00	1,000.00
008-9099	HELEN MARTHA RUSS SHLRSP	411.70	0.00	0.00	0.00	0.00	411.70	0.00	411.70
008-9201	ASHELMAN SCHOLARSHIP	0.00	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00
008-9901	RUSS SHLRSP INVESTMENT	7,055.55	33.06	325.23	0.00	0.00	7,380.78	0.00	7,380.78
009-0000	UNIFORM SCHOOL SUPPLIES	31,596.98	65.00	3,290.90	170.73	2,086.83	32,801.05	2,325.16	30,475.89
014-9000	CAMP FITCH FIELD TRIP FUND	0.00	0.00	6,485.00	0.00	6,885.00	(400.00)	0.00	(400.00)
014-9001	7TH/8TH GRADE TRIPS	0.00	0.00	728.50	0.00	0.00	728.50	500.00	228.50
016-9092	EMERGENCY LEVY FUND	169,589.76	30,547.30	240,786.44	24,589.81	206,577.72	203,798.48	15,236.38	188,562.10
018-9020	WILDCAT WAREHOUSE	5,004.56	100.00	985.00	65.26	3,037.02	2,952.54	455.56	2,496.98
018-9024	HIGH SCHOOL ACTIVITIES FUND	0.00	443.00	5,013.10	0.00	1,912.56	3,100.54	173.44	2,927.10
018-9124	MIDDLE SCHOOL ACTIVITIES FUND	0.00	438.00	3,168.50	268.96	829.18	2,339.32	550.55	1,788.77
018-9224	ELEMENTARY SCHOOL	0.00	0.00	1,936.50	0.00	606.94	1,329.56	1,043.06	286.50

Southington Local Schools
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
	ACTIVITIES FUND (4-5)								
018-9280	PUBLIC SUPPORT SECONDARY	\$ 503.02	\$ 0.00	\$ 550.00	\$ 0.00	\$ 1,157.13	\$ (104.11)	\$ 100.00	\$ (204.11)
018-9281	PUBLIC SUPPORT ELEMENTARY	1,010.44	148.28	1,015.84	0.00	618.24	1,408.04	0.00	1,408.04
018-9324	ES HOLIDAY OUTREACH	0.00	0.00	875.75	0.00	875.75	0.00	0.00	0.00
018-9424	WILDCAT WONDERLAND	0.00	1,515.00	2,273.09	919.83	919.83	1,353.26	0.00	1,353.26
018-9524	K-5 PBIS	0.00	2,077.50	6,171.87	1,489.28	1,710.45	4,461.42	261.22	4,200.20
019-9000	OHGMEC GRANT - FY 2024	0.00	0.00	0.00	0.00	170.00	(170.00)	0.00	(170.00)
019-9021	MENTAL HEALTH & RECOVERY BOARD GRANT FY2021	126.93	0.00	0.00	0.00	0.00	126.93	0.00	126.93
019-9022	MENTAL HEALTH & RECOVERY BOARD GRANT FY2022	2,200.28	0.00	0.00	0.00	0.00	2,200.28	0.00	2,200.28
022-9899	UNCLAIMED FUNDS	521.59	0.00	0.00	0.00	0.00	521.59	0.00	521.59
022-9900	ALUMNI CLASS REUNION FUND	29,155.53	0.00	765.75	0.00	0.00	29,921.28	0.00	29,921.28
024-9024	WORKER'S COMPENSATION FUND	0.00	1,518.21	26,371.48	0.00	14,422.00	11,949.48	0.00	11,949.48
024-9124	HEALTH INSURANCE FUND	0.00	3,916.16	74,500.65	3,916.16	19,500.65	55,000.00	0.00	55,000.00
034-9008	CLASSROOM FACILITIES MAINTENANCE	86,315.79	14,900.67	100,646.34	15,691.81	124,900.22	62,061.91	32,646.57	29,415.34
035-9004	SEVERANCE FUND	17,361.26	0.00	20,000.00	0.00	19,008.36	18,352.90	0.00	18,352.90
200-9000	ELEMENTARY YEARBOOK	311.52	260.00	308.00	410.19	914.13	(294.61)	270.78	(565.39)
200-9223	CLASS OF 2023	950.75	0.00	0.00	0.00	950.75	0.00	0.00	0.00
200-9224	CLASS OF 2024	2,582.48	69.00	14,155.00	6,129.00	16,025.80	711.68	423.00	288.68
200-9225	CLASS OF 2025	4,373.27	1,610.00	2,419.04	2,452.45	2,961.46	3,830.85	0.00	3,830.85
200-9226	CLASS OF 2026	2,403.25	0.00	2,098.67	0.00	1,018.97	3,482.95	0.00	3,482.95
200-9227	CLASS OF 2027	0.00	0.00	936.66	0.00	474.17	462.49	300.00	162.49
200-9228	CLASS OF 2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200-9229	CLASS OF 2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200-9230	CLASS OF 2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200-9400	ART DEPARTMENT	0.00	0.00	99.00	0.00	0.00	99.00	0.00	99.00
200-9500	BETA CLUB	1,427.36	245.00	3,047.00	0.00	3,465.22	1,009.14	(62.66)	1,071.80
200-9510	NATIONAL HONOR SOCIETY	(77.89)	285.00	2,440.36	122.02	2,142.38	220.09	330.98	(110.89)
200-9530	HS YEARBOOK	3,835.89	480.00	2,244.50	1,653.91	4,975.27	1,105.12	0.00	1,105.12
200-9540	SPANISH CLUB	90.89	0.00	0.00	0.00	0.00	90.89	0.00	90.89
200-9560	DRAMA CLUB	1,194.37	0.00	0.00	0.00	0.00	1,194.37	0.00	1,194.37
300-0000	ATHLETIC DEPARTMENT	48,563.15	1,400.00	30,809.19	5,162.88	73,065.62	6,306.72	16,630.64	(10,323.92)
300-9400	SKI ORGANIZATION	244.21	0.00	0.00	0.00	0.00	244.21	0.00	244.21
300-9424	CROSS COUNTRY / TRACK	0.00	0.00	500.00	0.00	0.00	500.00	0.00	500.00
300-9451	GIRLS CHEERLEADERS	3,021.42	0.00	3,285.08	200.00	1,718.20	4,588.30	300.00	4,288.30
300-9455	JR. HI CHEERLEADERS	1,056.91	0.00	0.00	0.00	0.00	1,056.91	0.00	1,056.91
300-9624	MUSIC DEPARTMENT	2,902.99	1,799.50	5,992.51	25.00	3,020.50	5,875.00	106.14	5,768.86
300-9650	MAJORETTES	92.44	0.00	0.00	0.00	0.00	92.44	0.00	92.44

Southington Local Schools
Cash Summary Report

Full Account Code	Description	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
451-9023	OECN CONNECTIVITY FY2023	\$ 5,400.00	\$ 0.00	\$ 138.30	\$ 0.00	\$ 5,538.30	\$ 0.00	\$ 0.00	\$ 0.00
451-9024	OECN CONNECTIVITY - FY 2024	0.00	0.00	5,854.29	0.00	6,072.19	(217.90)	0.00	(217.90)
499-9023	STATE SAFETY GRANT - FY 2023	2,500.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00
507-9023	ESSER II FY2023	(318.26)	0.00	11,172.52	0.00	10,854.26	0.00	0.00	0.00
507-9123	ARP ESSER FY2023	107,879.19	51,300.17	253,247.82	25,979.21	387,106.22	(25,979.21)	5,340.94	(31,320.15)
516-9023	IDEA-B FY2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
516-9024	IDEA-B FY2024	0.00	11,545.03	63,542.95	8,171.70	71,714.65	(8,171.70)	0.00	(8,171.70)
572-9023	TITLE I FY2023	1,859.97	0.00	27,079.06	0.00	28,939.03	0.00	0.00	0.00
572-9024	TITLE I FY2024	0.00	12,822.22	70,312.10	9,156.82	79,468.92	(9,156.82)	1,722.87	(10,879.69)
584-9023	TITLE IV - FY 2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
584-9024	TITLE IV - FY 2024	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
584-9123	TITLE IV-A FY2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
584-9124	2024 - Stronger Connections Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
590-9023	TITLE II-A FY2023	5,184.36	0.00	215.64	0.00	5,400.00	0.00	0.00	0.00
590-9024	TITLE II-A - FY2024	0.00	5,515.65	5,515.65	0.00	5,515.65	0.00	0.00	0.00
599-9023	REAP FY2023	0.00	0.00	5,794.50	0.00	5,794.50	0.00	0.00	0.00
599-9024	MISC. FEDERAL - REAP (FY 2024)	0.00	10,305.61	23,674.70	3,063.44	26,738.14	(3,063.44)	0.00	(3,063.44)
599-9123	EMERGENCY CONNECTIVITY GRANT (ECF)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
599-9124	AG SAFETY GRANT (ROUND 5)	66,396.80	0.00	0.00	3,182.24	24,484.12	41,912.68	38,490.33	3,422.35
Grand Total		\$ 6,335,902.95	\$ 848,525.89	\$ 7,601,889.66	\$ 570,207.29	\$ 6,346,556.35	\$ 7,591,236.26	\$ 549,089.78	\$ 7,042,146.48

Southington Local Schools
Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20459	46442	ACCOUNTS_PAYA BLE	4/5/2024	DEAN FOODS COMPANY	280	RECONCILED	4/15/2024		\$ 1,913.91
20480	46443	ACCOUNTS_PAYA BLE	4/5/2024	CSEHILL, DEBRA KAY	294	RECONCILED	4/19/2024		816.00
20463	46444	ACCOUNTS_PAYA BLE	4/5/2024	BRIGHTSPEED	363	RECONCILED	4/15/2024		157.06
20467	46445	ACCOUNTS_PAYA BLE	4/5/2024	D'URSO BAKERY INC	406	RECONCILED	4/16/2024		77.00
20461	46446	ACCOUNTS_PAYA BLE	4/5/2024	DOAN, JENNIFER	436	RECONCILED	4/8/2024		51.06
20457	46447	ACCOUNTS_PAYA BLE	4/5/2024	GORDON FOODS SERVICE	734	RECONCILED	4/15/2024		9,295.24
20462	46448	ACCOUNTS_PAYA BLE	4/5/2024	OHIO EDISON CO	1530	RECONCILED	4/12/2024		729.68
20466	46449	ACCOUNTS_PAYA BLE	4/5/2024	TREASURER, STATE OF OHIO	1544	RECONCILED	4/15/2024		10,270.50
20464	46450	ACCOUNTS_PAYA BLE	4/5/2024	RHIEL SUPPLY CO	1825	RECONCILED	4/12/2024		835.38
20476	46451	ACCOUNTS_PAYA BLE	4/5/2024	SUNBURST ENVIRONMENTAL	1987	RECONCILED	4/12/2024		487.43
20468	46452	ACCOUNTS_PAYA BLE	4/5/2024	SHARPS, DONNA	1994	RECONCILED	4/17/2024		33.59
20481	46453	ACCOUNTS_PAYA BLE	4/5/2024	TRANSPORTATION ACCESSORIES CO	2031	RECONCILED	4/15/2024		112.67
20460	46454	ACCOUNTS_PAYA BLE	4/5/2024	TREASURER, STATE OF OHIO	2038	RECONCILED	4/15/2024		204.75
20479	46455	ACCOUNTS_PAYA BLE	4/5/2024	TRUMBULL COUNTY EDUCATIONAL	2079	RECONCILED	4/12/2024		9,402.50
20477	46456	ACCOUNTS_PAYA BLE	4/5/2024	ST.CLAIR, VALERIE	5248	RECONCILED	4/8/2024		35.00
20478	46457	ACCOUNTS_PAYA BLE	4/5/2024	DAVENPORT, LINDA M	6097	RECONCILED	4/22/2024		151.33
20473	46458	ACCOUNTS_PAYA BLE	4/5/2024	ROGERS, CRISS	15154	RECONCILED	4/12/2024		816.00
20458	46459	ACCOUNTS_PAYA BLE	4/5/2024	AMAZON CAPITAL SERVICES	104434	RECONCILED	4/19/2024		2,569.35
20465	46460	ACCOUNTS_PAYA BLE	4/5/2024	WEX BANK	114594	RECONCILED	4/16/2024		220.45
20470	46461	ACCOUNTS_PAYA BLE	4/5/2024	BENNETT'S OFFICE PRODUCTS	114949	RECONCILED	4/15/2024		310.49
20472	46462	ACCOUNTS_PAYA BLE	4/5/2024	HOWLAND ALARM CO	115074	RECONCILED	4/12/2024		75.00
20456	46463	ACCOUNTS_PAYA BLE	4/5/2024	SKY LANE	115166	RECONCILED	4/16/2024		643.00

Southington Local Schools
Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20482	46464	BLE ACCOUNTS_PAYA	4/5/2024	BOWLING T-MOBILE	115359	RECONCILED	4/15/2024		\$ 80.00
20469	46465	BLE ACCOUNTS_PAYA	4/5/2024	CHARTER COMMUNICATIO NS	115460	RECONCILED	4/17/2024		436.79
20474	46466	BLE ACCOUNTS_PAYA	4/5/2024	PESTELLO, PAUL	115553	RECONCILED	4/15/2024		155.00
20475	46467	BLE ACCOUNTS_PAYA	4/5/2024	MOBILE ED PRODUCTIONS INC	115608	RECONCILED	4/15/2024		847.50
20471	46468	BLE ACCOUNTS_PAYA	4/5/2024	GABLES AT THE CROSSROADS	115612	RECONCILED	4/12/2024		90.00
20498	46471	BLE ACCOUNTS_PAYA	4/10/2024	ALBERINI, ANGELA	114764	RECONCILED	4/16/2024		46.89
20489	46472	BLE ACCOUNTS_PAYA	4/10/2024	AMERICAN EXPRESS	114595	RECONCILED	4/22/2024		8,719.82
20503	46473	BLE ACCOUNTS_PAYA	4/10/2024	BEAUTIFUL WHIRL LTD	115604	RECONCILED	4/12/2024		200.00
20502	46474	BLE ACCOUNTS_PAYA	4/10/2024	BROWN, KEVIN	115556	RECONCILED	4/15/2024		598.00
20501	46475	BLE ACCOUNTS_PAYA	4/10/2024	DECKER EQUIPMENT	448	RECONCILED	4/16/2024		84.19
20494	46476	BLE ACCOUNTS_PAYA	4/10/2024	HALL, KAREN	867	RECONCILED	4/15/2024		109.72
20493	46477	BLE ACCOUNTS_PAYA	4/10/2024	HANDYMAN HARDWARE HOLDINGS, LLC	805	RECONCILED	4/22/2024		4.39
20492	46478	BLE ACCOUNTS_PAYA	4/10/2024	JOSTENS	1060	RECONCILED	4/15/2024		63.85
20499	46479	BLE ACCOUNTS_PAYA	4/10/2024	MOODY, MICHAEL	1321	OUTSTANDING			70.00
20491	46480	BLE ACCOUNTS_PAYA	4/10/2024	NOBLES BAKES LLC	115621	RECONCILED	4/19/2024		330.00
20495	46481	BLE ACCOUNTS_PAYA	4/10/2024	OHIO EDISON CO	1530	RECONCILED	4/17/2024		11,545.31
20488	46482	BLE ACCOUNTS_PAYA	4/10/2024	PAUL, MICHELLE	5186	RECONCILED	4/18/2024		122.26
20497	46483	BLE ACCOUNTS_PAYA	4/10/2024	PIECUCH, BRIAN	115532	RECONCILED	4/16/2024		479.31
20490	46484	BLE ACCOUNTS_PAYA	4/10/2024	SYNCHRONY BANK/SAM'S CLUB	115364	RECONCILED	4/23/2024		245.00
20496	46485	BLE ACCOUNTS_PAYA	4/10/2024	TRUMBULL COUNTY EDUCATIONAL	2063	RECONCILED	4/16/2024		5,118.28
20504	46486	BLE ACCOUNTS_PAYA	4/10/2024	WOODWIND AND BRASSWIND	114845	RECONCILED	4/19/2024		224.57

Southington Local Schools
Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20500	46487 ACCOUNTS_PAYA BLE		4/10/2024	ZINKAN ENTERPRISES INC	115243	RECONCILED	4/16/2024		\$ 313.50
20527	46488 ACCOUNTS_PAYA BLE		4/18/2024	BALZER, RHONDA	114636	RECONCILED	4/29/2024		175.00
20522	46489 ACCOUNTS_PAYA BLE		4/18/2024	CHEERTIME ATHLETICS	398	OUTSTANDING			200.00
20528	46490 ACCOUNTS_PAYA BLE		4/18/2024	CHILDHELP INC	115617	OUTSTANDING			958.50
20512	46491 ACCOUNTS_PAYA BLE		4/18/2024	GRAINGER	718	RECONCILED	4/24/2024		20.20
20525	46492 ACCOUNTS_PAYA BLE		4/18/2024	GREAT LAKES PETROLEUM	733	RECONCILED	4/23/2024		1,453.50
20510	46493 ACCOUNTS_PAYA BLE		4/18/2024	HANDYMAN HARDWARE HOLDINGS, LLC	805	RECONCILED	4/30/2024		56.65
20520	46494 ACCOUNTS_PAYA BLE		4/18/2024	HEIKKILA, SUSAN	115483	RECONCILED	4/23/2024		37.00
20518	46495 ACCOUNTS_PAYA BLE		4/18/2024	HOVIS IMAGE WEAR LLC	115575	OUTSTANDING			1,200.00
20516	46496 ACCOUNTS_PAYA BLE		4/18/2024	KARR, RENEE	1102	RECONCILED	4/22/2024		32.02
20519	46497 ACCOUNTS_PAYA BLE		4/18/2024	KAY, ARLENE	5127	RECONCILED	4/29/2024		816.00
20509	46498 ACCOUNTS_PAYA BLE		4/18/2024	LAKEVIEW LANDSCAPE SUPPLY	114777	RECONCILED	4/29/2024		61.74
20507	46499 ACCOUNTS_PAYA BLE		4/18/2024	MINERAL RIDGE ATH DEPT	1353	RECONCILED	4/24/2024		90.00
20521	46500 ACCOUNTS_PAYA BLE		4/18/2024	NORTHEAST OHIO NATURAL GAS CORP	104342	RECONCILED	4/24/2024		413.38
20515	46501 ACCOUNTS_PAYA BLE		4/18/2024	ODP BUSINESS SOLUTIONS LLC	1582	RECONCILED	4/23/2024		65.97
20506	46502 ACCOUNTS_PAYA BLE		4/18/2024	RELIASTAR LIFE INSURANCE CO	104519	RECONCILED	4/26/2024		309.35
20517	46503 ACCOUNTS_PAYA BLE		4/18/2024	SEDGWICK	104433	RECONCILED	4/24/2024		435.00
20526	46504 ACCOUNTS_PAYA BLE		4/18/2024	ST. CLAIR, VALERIE	5248	RECONCILED	4/19/2024		38.45
20508	46505 ACCOUNTS_PAYA BLE		4/18/2024	RAMSEY SOLUTIONS	114748	RECONCILED	4/30/2024		687.23
20524	46506 ACCOUNTS_PAYA BLE		4/18/2024	TRUMBULL COUNTY WATER	115273	RECONCILED	4/25/2024		714.62
20523	46507 ACCOUNTS_PAYA BLE		4/18/2024	WALSORTH PUBLISHING CO	104378	RECONCILED	4/23/2024		2,064.10
20513	46508 ACCOUNTS_PAYA BLE		4/18/2024	WELLS FARGO VENDOR	114994	RECONCILED	4/26/2024		1,072.08

Southington Local Schools

Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20514	46509	ACCOUNTS_PAYA BLE	4/18/2024	WILLFORTH, LINDSAY	115610	RECONCILED	4/29/2024		\$ 54.25
20511	46510	ACCOUNTS_PAYA BLE	4/18/2024	YOUTH INTENSIVE SERVICES	115408	RECONCILED	4/24/2024		5,774.85
20562	46513	ACCOUNTS_PAYA BLE	4/26/2024	BEAUTIFUL WHIRL LTD	115604	VOID		4/26/2024	84.90
20551	46514	ACCOUNTS_PAYA BLE	4/26/2024	CHARTER COMMUNICATIO NS	115460	VOID		4/26/2024	410.89
20544	46515	ACCOUNTS_PAYA BLE	4/26/2024	DAVENPORT, LINDA M	6097	VOID		4/26/2024	85.83
20555	46516	ACCOUNTS_PAYA BLE	4/26/2024	FEUERWERKER, JEFF	114890	VOID		4/26/2024	650.00
20557	46517	ACCOUNTS_PAYA BLE	4/26/2024	FORTRESS SYSTEMS INTERNATIONAL INC	115539	VOID		4/26/2024	3,182.24
20548	46518	ACCOUNTS_PAYA BLE	4/26/2024	GABLES AT THE CROSSROADS	115612	VOID		4/26/2024	180.00
20552	46519	ACCOUNTS_PAYA BLE	4/26/2024	GREAT LAKES PETROLEUM	733	VOID		4/26/2024	1,250.36
20547	46520	ACCOUNTS_PAYA BLE	4/26/2024	HANDYMAN HARDWARE HOLDINGS, LLC	805	VOID		4/26/2024	15.28
20550	46521	ACCOUNTS_PAYA BLE	4/26/2024	HERTZER, MARK	115168	VOID		4/26/2024	395.30
20545	46522	ACCOUNTS_PAYA BLE	4/26/2024	JW PEPPER & SON, INC	1011	VOID		4/26/2024	182.99
20556	46523	ACCOUNTS_PAYA BLE	4/26/2024	NATIONAL BETA CLUB	1415	VOID		4/26/2024	90.00
20560	46524	ACCOUNTS_PAYA BLE	4/26/2024	NEVLING, CRYSTAL	115188	VOID		4/26/2024	72.85
20546	46525	ACCOUNTS_PAYA BLE	4/26/2024	NORTHEAST OHIO NATURAL GAS CORP	104342	VOID		4/26/2024	1,312.81
20564	46526	ACCOUNTS_PAYA BLE	4/26/2024	OMEA PROFESSIONAL	1517	VOID		4/26/2024	25.00
20554	46527	ACCOUNTS_PAYA BLE	4/26/2024	PESTELLO, PAUL	115553	VOID		4/26/2024	486.44
20565	46528	ACCOUNTS_PAYA BLE	4/26/2024	PETROSKY BROS CONSTRUCTION INC	1650	VOID		4/26/2024	1,950.00
20561	46529	ACCOUNTS_PAYA BLE	4/26/2024	POLEDICA, LINDSAY	114643	VOID		4/26/2024	30.70
20558	46530	ACCOUNTS_PAYA BLE	4/26/2024	RHIEL SUPPLY CO	1825	VOID		4/26/2024	850.35
20553	46531	ACCOUNTS_PAYA BLE	4/26/2024	SHARPS, DONNA	1994	VOID		4/26/2024	150.00

Southington Local Schools
Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20549	46532	ACCOUNTS_PAYA BLE	4/26/2024	SPIRITWEAR.COM	115630	VOID		4/26/2024	\$ 902.75
20563	46533	ACCOUNTS_PAYA BLE	4/26/2024	TRUMBULL COUNTY EDUCATIONAL	2063	VOID		4/26/2024	7,776.76
20559	46534	ACCOUNTS_PAYA BLE	4/26/2024	VINNYS PIZZ LLC	115634	VOID		4/26/2024	1,802.45
20585	46535	ACCOUNTS_PAYA BLE	4/26/2024	BEAUTIFUL WHIRL LTD	115604	OUTSTANDING			84.90
20567	46536	ACCOUNTS_PAYA BLE	4/26/2024	CHARTER COMMUNICATIO NS	115460	OUTSTANDING			410.89
20578	46537	ACCOUNTS_PAYA BLE	4/26/2024	DAVENPORT, LINDA M	6097	OUTSTANDING			85.83
20582	46538	ACCOUNTS_PAYA BLE	4/26/2024	FEUERWERKER, JEFF	114890	RECONCILED	4/29/2024		650.00
20579	46539	ACCOUNTS_PAYA BLE	4/26/2024	FORTRESS SYSTEMS INTERNATIONAL INC	115539	OUTSTANDING			3,182.24
20580	46540	ACCOUNTS_PAYA BLE	4/26/2024	GABLES AT THE CROSSROADS	115612	OUTSTANDING			180.00
20573	46541	ACCOUNTS_PAYA BLE	4/26/2024	GREAT LAKES PETROLEUM	733	OUTSTANDING			1,250.36
20583	46542	ACCOUNTS_PAYA BLE	4/26/2024	HANDYMAN HARDWARE HOLDINGS, LLC	805	OUTSTANDING			15.28
20577	46543	ACCOUNTS_PAYA BLE	4/26/2024	HERTZER, MARK	115168	OUTSTANDING			395.30
20569	46544	ACCOUNTS_PAYA BLE	4/26/2024	JW PEPPER & SON, INC	1011	OUTSTANDING			182.99
20575	46545	ACCOUNTS_PAYA BLE	4/26/2024	NATIONAL BETA CLUB	1415	OUTSTANDING			90.00
20584	46546	ACCOUNTS_PAYA BLE	4/26/2024	NEVLING, CRYSTAL	115188	RECONCILED	4/30/2024		72.85
20574	46547	ACCOUNTS_PAYA BLE	4/26/2024	NORTHEAST OHIO NATURAL GAS CORP	104342	OUTSTANDING			1,312.81
20566	46548	ACCOUNTS_PAYA BLE	4/26/2024	OMEA PROFESSIONAL	1517	OUTSTANDING			25.00
20570	46549	ACCOUNTS_PAYA BLE	4/26/2024	PESTELLO, PAUL	115553	RECONCILED	4/29/2024		486.44
20576	46550	ACCOUNTS_PAYA BLE	4/26/2024	PETROSKY BROS CONSTRUCTION INC	1650	OUTSTANDING			1,950.00
20568	46551	ACCOUNTS_PAYA BLE	4/26/2024	POLEDICA, LINDSAY	114643	RECONCILED	4/30/2024		30.70

Southington Local Schools
Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20572	46552	ACCOUNTS_PAYA BLE	4/26/2024	RHIEL SUPPLY CO	1825	OUTSTANDING			\$ 850.35
20586	46553	ACCOUNTS_PAYA BLE	4/26/2024	SHARPS, DONNA	1994	OUTSTANDING			150.00
20571	46554	ACCOUNTS_PAYA BLE	4/26/2024	SPIRITWEAR.COM	115630	OUTSTANDING			902.75
20587	46555	ACCOUNTS_PAYA BLE	4/26/2024	TRUMBULL COUNTY EDUCATIONAL VINNYS PIZZ LLC	2063	OUTSTANDING			7,776.76
20581	46556	ACCOUNTS_PAYA BLE	4/26/2024	BECK, JILLIAN	115634	OUTSTANDING			1,802.45
20603	46557	ACCOUNTS_PAYA BLE	4/30/2024	REBECCA M CLARK	115451	OUTSTANDING			144.70
20602	46558	ACCOUNTS_PAYA BLE	4/30/2024	DAVISSON, KRISTI	5626	OUTSTANDING			158.12
20595	46559	ACCOUNTS_PAYA BLE	4/30/2024	DOAN, JENNIFER	115148	OUTSTANDING			175.00
20597	46560	ACCOUNTS_PAYA BLE	4/30/2024	GARDINER SERVICE CO	436	OUTSTANDING			350.00
20593	46561	ACCOUNTS_PAYA BLE	4/30/2024	GRAINGER	115289	OUTSTANDING			4,500.00
20606	46562	ACCOUNTS_PAYA BLE	4/30/2024	HALL, KAREN	718	OUTSTANDING			326.84
20605	46563	ACCOUNTS_PAYA BLE	4/30/2024	HANDYMAN HARDWARE HOLDINGS, LLC	867	OUTSTANDING			148.31
20596	46564	ACCOUNTS_PAYA BLE	4/30/2024	HOMETOWN AUTO PARTS LLC	805	OUTSTANDING			63.96
20598	46565	ACCOUNTS_PAYA BLE	4/30/2024	HOWLAND ALARM CO	115136	OUTSTANDING			18.43
20607	46566	ACCOUNTS_PAYA BLE	4/30/2024	HW'S BASEBALL VI LLC	115074	OUTSTANDING			75.00
20608	46567	ACCOUNTS_PAYA BLE	4/30/2024	MARRAS, ALANNA	114592	OUTSTANDING			250.00
20600	46568	ACCOUNTS_PAYA BLE	4/30/2024	NEVLING, CRYSTAL	115635	OUTSTANDING			17.08
20604	46569	ACCOUNTS_PAYA BLE	4/30/2024	PAUL, MICHELLE	115188	OUTSTANDING			339.00
20609	46570	ACCOUNTS_PAYA BLE	4/30/2024	T-MOBILE	5186	OUTSTANDING			146.70
20594	46571	ACCOUNTS_PAYA BLE	4/30/2024	WILLFORTH, LINDSAY	115359	OUTSTANDING			80.00
20599	46572	ACCOUNTS_PAYA BLE	4/30/2024	WOLKE, JAMES JR	115610	OUTSTANDING			121.15
20601	46573	ACCOUNTS_PAYA BLE	4/30/2024	DRAGONFLY - MEMO	9016	OUTSTANDING			112.50
20486	924090	ACCOUNTS_PAYA BLE	4/7/2024		900002	RECONCILED	4/7/2024		1,500.00

Southington Local Schools
Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20485	924091	ACCOUNTS_PAYA BLE	4/7/2024	SOUTHINGTON SCHOOLS - MEMO	901000	RECONCILED	4/7/2024		\$ 594.00
20487	924092	ACCOUNTS_PAYA BLE	4/7/2024	S.T.R.S. - MEMO VENDOR	908000	RECONCILED	4/7/2024		25.00
20505	924093	ACCOUNTS_PAYA BLE	4/17/2024	SOUTHINGTON SCHOOLS - SF	900001	RECONCILED	4/17/2024		69,374.58
20529	924094	ACCOUNTS_PAYA BLE	4/19/2024	TRUMBULL COUNTY AUDITOR	900000	RECONCILED	4/19/2024		28,372.15
20530	924095	ACCOUNTS_PAYA BLE	4/18/2024	FARMERS NATIONAL BANK - MEMO	900003	RECONCILED	4/18/2024		243.26
20531	924096	ACCOUNTS_PAYA BLE	4/18/2024	SOUTHINGTON SCHOOLS - MEMO	901000	RECONCILED	4/19/2024		32.63
20537	924097	ACCOUNTS_PAYA BLE	4/25/2024	TCSIC VISION	2055	RECONCILED	4/25/2024		430.74
20534	924098	ACCOUNTS_PAYA BLE	4/25/2024	SOUTHINGTON LOCAL SCHOOLS	4430	RECONCILED	4/25/2024		753.58
20535	924099	ACCOUNTS_PAYA BLE	4/25/2024	SOUTHINGTON LOCAL SCHOOLS	4433	RECONCILED	4/25/2024		1,814.87
20539	924100	ACCOUNTS_PAYA BLE	4/25/2024	S. T. R. S.	8000	RECONCILED	4/25/2024		1,132.23
20543	924101	ACCOUNTS_PAYA BLE	4/25/2024	S.E.R.S.	9000	RECONCILED	4/25/2024		319.23
20536	924102	ACCOUNTS_PAYA BLE	4/25/2024	TCSIC MEDICAL	20551	RECONCILED	4/25/2024		45,433.60
20540	924103	ACCOUNTS_PAYA BLE	4/25/2024	TCSIC DENTAL	20552	RECONCILED	4/25/2024		2,428.36
20542	924104	ACCOUNTS_PAYA BLE	4/25/2024	SOUTHINGTON SCHOOLS - MEMO	901000	RECONCILED	4/25/2024		3,916.16
20538	924105	ACCOUNTS_PAYA BLE	4/25/2024	S.T.R.S. - MEMO VENDOR	908000	RECONCILED	4/25/2024		28,360.00
20541	924106	ACCOUNTS_PAYA BLE	4/25/2024	S.E.R.S. - MEMO VENDOR	909000	RECONCILED	4/25/2024		9,800.00
20589	924107	ACCOUNTS_PAYA BLE	4/26/2024	SOUTHINGTON LOCAL SCHOOLS	4430	RECONCILED	4/29/2024		764.63
20588	924108	ACCOUNTS_PAYA BLE	4/26/2024	SOUTHINGTON LOCAL SCHOOLS	4433	RECONCILED	4/29/2024		1,841.91
20590	924109	ACCOUNTS_PAYA BLE	4/26/2024	S. T. R. S.	8000	RECONCILED	4/29/2024		1,132.23
20591	924110	ACCOUNTS_PAYA BLE	4/26/2024	S.E.R.S.	9000	RECONCILED	4/26/2024		319.23
20592	924111	ACCOUNTS_PAYA BLE	4/29/2024	SOUTHINGTON SCHOOLS - MEMO	901000	RECONCILED	4/29/2024		32.63

Southington Local Schools

Disbursement Summary Report

Reference Number	Check Number	Type	Date	Name	Vendor #	Status	Reconcile Date	Void Date	Amount
20484	46469	PAYROLL	4/12/2024	Southington Local Schools		RECONCILED	4/12/2024		\$ 122,438.60
20483	46470	PAYROLL	4/12/2024	Southington Local Schools		RECONCILED	4/12/2024		5,072.42
20532	46511	PAYROLL	4/26/2024	Southington Local Schools		RECONCILED	4/26/2024		122,360.08
20533	46512	PAYROLL	4/26/2024	Southington Local Schools		RECONCILED	4/26/2024		7,018.82
Grand Total									\$ 592,135.19

SOUTHINGTON LOCAL SCHOOL DISTRICT

Bank to Book Reconciliation (Grandrec)

	Beg. Balance	APRIL 24		Ending Balance
		Receipts	Expend.	
FARMERS NATIONAL BANK				
MAIN ACCT.	25,000.00	1,066,062.85	(1,066,062.85)	25,000.00
SWEEP ACCT.	7,328,702.07	663,377.26	(386,466.91)	7,605,612.42
PAYROLL ACCT.	0.00	282,296.26	(282,296.26)	0.00
MONEY MARKET ACCT.	10,177.90	10,305.75	(20,010.00)	473.65
CASH ON HAND - CHANGE FUND				
ATHLETIC'S	0.00	1,100.00		1,100.00
ROUTINE MONTHLY ADJ - O/S CHECKS				
O/S BUDGETARY CHKS - FARMERS				
Mar-21	0.00			0.00
Jun-21	0.00			0.00
Sep-21	0.00			0.00
Mar-23	(170.00)			(170.00)
Apr-23	0.00			0.00
May-23	(0.00)			(0.00)
Jun-23	0.00			0.00
Jul-23	0.00			0.00
Aug-23	0.00			0.00
Sep-23	0.00			0.00
Oct-23	0.00			0.00
Nov-23	0.00			0.00
Dec-23	(35.00)			(35.00)
Jan-24	0.00			0.00
Feb-24	(475.66)		146.02	(329.64)
Mar-24	(13,675.76)		13,249.73	(426.03)
Apr-24			(30,103.20)	(30,103.20)
O/S PAYROLL CHKS - FARMERS	0.00			0.00
Mar-22	0.00			0.00
May-22	(8.85)			(8.85)
Feb-23	0.00			0.00
Mar-23	0.00			0.00
Apr-23	0.00			0.00
May-23	0.00			0.00
Jun-23	(44.72)			(44.72)
Jul-23	0.00			0.00
Aug-23	0.00			0.00
Sep-23	0.00			0.00
Oct-23	0.00			0.00
Nov-23	(0.00)			(0.00)
Dec-23	0.00			0.00
Jan-24	(0.00)			(0.00)
Feb-24	(88.10)			(88.10)
Mar-24	(35,419.99)		35,419.99	0.00
Apr-24			(9,192.37)	(9,192.37)
ROUTINE MONTHLY ADJ - BANK				
TRANSFER FROM SWEEP TO BUSINESS	0.00	(386,466.91)	386,466.91	0.00
TRANSFER FROM BUSINESS TO SWEEP	0.00	(627,725.42)	627,725.42	0.00
TRANSFERS FROM BUSINESS TO PAYROLL	0.00	(282,296.26)	282,296.26	0.00
TRANSFERS FROM PAYROLL TO BUSINESS	0.00		0.00	0.00
TRANSFER FROM MMA TO BUSINESS	0.00	(20,000.00)	20,000.00	0.00
MONTHLY BANK SERVICE CHARGE	0.00		10.00	10.00
NSF/REDEPOSITS/CHARGE OFFS	88.00		(88.00)	0.00
ROUTINE MONTHLY ADJ - BOOKS				
REDUCTION OF EXP.	0.00	(40.00)	40.00	0.00
REFUNDS	0.00	0.00	0.00	0.00
VOID OF REFUND OF RECEIPTS	0.00	0.00	0.00	0.00
TRANSFERS/ADVANCES	0.00	0.00	0.00	0.00
MEMO RECEIPTS AND MEMO EXPENDITURES	0.00	141,912.36	(141,912.36)	0.00

SOUTHINGTON LOCAL SCHOOL DISTRICT**Bank to Book Reconciliation (Grandrec)**

	Beg. Balance	APRIL 24 Receipts	Expend.	Ending Balance
RITA & PA TAX HOLDING	0.00	0.00	(561.90)	(561.90)
DETAILED ADJUSTMENTS TO EACH MONTH				
JULY 2023				
INSURANCE ADJUSTMENT - SNIDER	0.00			0.00
AUGUST 2023				
DRAGONFLY CR/DR	0.00			0.00
OCTOBER 2023				
PAY RETURNED - ACCT ERROR - 10/2/23	0.00			0.00
PAY RETURNED - ACCT CLOSED - 10/3/23	0.00			0.00
NOVEMBER 2023				
PAY RETURNED - ACCT ERROR	0.00			0.00
DEPOSIT IN TRANSIT	0.00			0.00
RETURNED CHK (45782) STOP PAY	0.00			0.00
DECEMBER 2023				
K-12 PAYMENT - 12/28 - MISSING DATA	0.00			0.00
JANUARY 2024				
CAFETERIA DEP IN TRANSIT	0.00			0.00
FEBRUARY 2024				
VOIDED CHECK 46225 CASHED	0.00			0.00
MARCH 2024	0.00			0.00
STRS PICK-UP IN TRANSIT - 3/29/24	(1,132.23)		1,132.23	0.00
RECONCILIATION BALANCE	7,312,917.66	848,525.89	(570,207.29)	7,591,236.26
BOOK BALANCE	7,312,917.66	848,525.89	(570,207.29)	7,591,236.26
DIFFERENCE	0.00	0.00	0.00	0.00

Reconciliation Completed By:

Paul J. Pestello, Treasurer
May 1, 2024

EXPENDITURE RECONCILIATION - APRIL 2024

THIS PROCESS RECONCILES DISBURSEMENT SUMMARY EXPENDITURES TO CASH SUMMARY EXPENDITURES

Disbursement Summary Grand Total	592,135.19
Less: Voided Chks from Previous Month	0.00
Less: Voided Chks from this Month	(21,887.90)
Less: Refunds	0.00
Less: Expenditure Reductions	(40.00)
Plus: Transfers/Advances	0.00
Plus: Voided Receipts	0.00
Total	570,207.29
Total Expenditures per Cash Summary	570,207.29
	0.00

THIS PROCESS IS DESIGNED TO DETERMINE THE AMOUNT OF "ACTUAL" CHECKS ISSUED

Disbursement Summary Grand Total	592,135.19
Less: Memo Checks Not Wired	(138,327.46)
Less: Payroll	(256,889.92)
Less: STRS/SERS Payments Via Wire	(2,927.92)
Less: Board Share Medicare Via Wire	(3,656.78)
Less: Board Share Healthcare Via Wire	(48,292.70)
Less: Employee Share Healthcare Via Wire	(3,916.16)
Less: Dragonfly Via Wire	(1,500.00)
Less: Payment Made Online Via CC	0.00
Less: Current Month Voided Checks	(21,887.90)
Total "Actual" Checks Issued	114,736.35

THIS PROCESS IS DESIGNED TO VERIFY THAT NOTHING UNEXPECTED CLEARED THROUGH THE BUSINESS ACCOUNT

Total "Actual" Checks Issued	114,736.35
Less: Voided Chks from Prev. Mnth	0.00
Less: April Outstanding Checks Only	(30,103.20)
Plus: Checks Cashed from Prev. Months	13,395.75
Plus:	0.00
Plus:	0.00
Plus:	0.00
Expected Checks Paid by Bank	98,028.90
Checks Cleared from Business Acct.	98,028.90
	0.00

THIS PROCESS ENSURES THAT THE O/S CHECK LIST IS CORRECT

Total "Actual" Checks Issued	114,736.35
Plus: Previous Month O/S Check Total	14,356.42
Less: Voided Chks from Previous Months	0.00
Less: Removal of Stale Dated Chks	0.00
Plus:	0.00
Plus:	0.00
Plus:	0.00
Total	129,092.77
Less: Checks Cleared from Business Acct.	(98,028.90)
Outstanding Check Total	31,063.87
Outstanding Check Total Per System	31,063.87
	0.00

PAYROLL RECONCILIATION

Previous Month O/S Check Total	35,561.66
Plus: Payroll for the Month	256,889.92
Less: Debits from Payroll Account	(282,296.26)
Plus: Board Share of Medicare	3,656.78
Less: RITA Tax & PA State - Monthly [Streetsboro, Chardon, Akron, Hubbard]	(561.90)
Plus: RITA & PA Tax Cumulator	
Plus:	0.00
Less: Employee Share Healthcare - Mar 24	(3,916.16)
Less:	0.00
Less:	0.00
Total Payroll Outstanding Checks	9,334.04
Outstanding Payroll Checks per System	9,334.04
	0.00



SOUTHINGTON LOCAL SCHOOL DISTRICT

INTER-OFFICE MEMORANDUM OFFICE OF THE TREASURER

To: Southington Board of Education
From: Paul J. Pestello, Treasurer
Re: Spending Plan Overview – April 2024
Date: May 4, 2024

REVENUE:

Real Estate Taxes:

The spending plan did not reflect an estimate this month; however, we did receive the final tax settlement for the fiscal year in the amount of \$244,069.

Through April, the spending plan reflected an estimate of \$1,410,070 and actual revenue received was \$1,646,030, which is a positive difference of \$235,960 or about 14.3%. The majority of this difference, about \$220,000 of it, is a direct result of the increase in property values for calendar year 2023 (taxes paid in 2024) and the additional taxes paid as a result.

The spending plan does not reflect an estimate for the remainder of the fiscal year, nor should we receive any additional taxes in May or June.

Tuition Fees:

The spending plan reflected an estimate this month of \$4,000 and actual revenue received was \$23,531, which is a positive difference of \$19,531. This positive difference is a mainly a result of a posting error to a tuition revenue account that should have been posted to a other State Revenue account in the amount of \$19,140. A correction will be made next month rendering a negative difference in tuition fees and a positive difference in other State Revenue.

Through April, the spending plan reflected an estimate of \$96,000 and actual revenue received [excluding the incorrect posting of \$19,140) was \$143,378, which is a positive difference of \$47,378. This positive difference is attributed to the positive differences reflected below which total \$45,907:

SF-14 Regular Education Tuition - \$12,230
SF-14 Special Education Tuition - \$18,720
SF-6 – Excess Costs - \$14,957

Earnings on Investments:

The spending plan reflected an estimate this month of \$22,000 and actual investment earnings were \$33,568, which is a positive difference of \$11,568.

Through April, the spending plan reflected an estimate of \$201,000 and actual investment earnings were \$280,881, which is a positive difference of \$79,881 or about 39.7%. Most of this positive difference is a result of having more funds to invest than originally anticipated and the fact that interest rates have remained higher than originally anticipated as well.

Miscellaneous:

The spending plan did not reflect an estimate this month; although actual revenue was \$421, which is a positive difference of \$421.

Through April, the spending plan reflected an estimate of \$1,000 and actual revenue received was \$16,132, which is a positive difference of \$15,132.

State Foundation:

The spending plan reflected an estimate this month of \$289,417 and actual revenue received was \$274,255, which is a **negative difference of \$15,162**. Below is the State Foundation data for April.

	<i>MONTH-TO-DATE</i>		
<i>State Foundation Funding</i>	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>
<i>Base Cost</i>	156,667	166,191	9,524
<i>Targeted Assistance</i>	70,833	69,724	(1,109)
<i>Special Education</i>	21,667	21,543	(124)
<i>Temp. Transitional Aid</i>	18,750	(6,295)	(25,045)
<i>Transportation</i>	19,167	21,485	2,318
<i>Preschool Special Ed.</i>	2,333	1,607	(726)
<i>Prior Year. Adj.</i>	0	0	0
<i>TOTAL STATE FOUNDATION</i>	289,417	274,255	(15,162)

Through April, the spending plan reflected an estimate of \$2,894,167 and actual revenue received was \$2,941,692, which is a positive difference of \$47,525. Based on the latest information regarding the State Foundation program, it is expected that we will receive approximately \$272,000 each month for the remainder of the fiscal year which is about \$17,500 less than what is reflected in the spending plan. Below is the State Foundation data through the month of April.

	<i>FISCAL-TO-DATE</i>		
<i>State Foundation Funding</i>	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>
<i>Base Cost</i>	1,566,667	1,693,186	126,519
<i>Targeted Assistance</i>	708,333	757,926	49,593
<i>Special Education</i>	216,667	230,637	13,970
<i>Temp. Transitional Aid</i>	187,500	12,591	(174,909)
<i>Transportation</i>	191,667	227,202	35,535
<i>Preschool Special Ed.</i>	23,333	20,216	(3,117)
<i>Prior Year. Adj.</i>	0	(66)	(66)
<i>TOTAL STATE FOUNDATION</i>	2,894,167	2,941,692	47,525

The spending plan reflected an estimate in State Foundation Funding for this fiscal year of \$3,473,000 and based on the latest information, we can expect to receive \$3,486,000 or about \$13,000 more.

Homestead and Rollback Reimbursement:

The spending plan reflected an estimate this month of \$100,150, but we did not receive any revenue from this source this month. This is due to the timing related to real estate taxes which created a delay of about 30 days in receiving the final homestead and rollback reimbursement.

Through April, the spending plan reflected an estimate of \$200,450 and actual revenue received was \$108,301, which is a **negative difference of \$92,149**. Because we received the final real estate settlement this month, we also have the data that suggests the homestead and rollback reimbursement will be approximately \$130,000 and we should receive it in May.

Other State Sources:

The spending plan reflected an estimate this month of \$26,833 and actual revenue received was \$30,045, which is a positive difference of \$3,212.

Through April, the spending plan reflected an estimate of \$293,333 and actual revenue received was \$337,698, which is a positive difference of \$44,365. Below is the Other State Sources data through the month of April.

	<i>FISCAL-TO-DATE</i>		
<i>Other State Revenue</i>	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>
<i>Casino Tax</i>	25,000	27,919	2,919
<i>SF - Disadvantage Pupils</i>	40,000	56,307	16,307
<i>SF - Gifted</i>	43,333	42,677	(656)
<i>SF - English Learners</i>	10,000	12,816	2,816
<i>SF - Student Wellness</i>	175,000	197,979	22,979
<i>Catastrophic Costs - Spec. Ed.</i>	0	0	0
<i>TOTAL OTHER STATE REVENUE</i>	293,333	337,698	44,365

Due to the posting error in Tuition Revenue of \$19,140 and the correction to be made in May, this revenue source is expected to reflect a positive difference of at least \$19,000 next month.

The spending plan reflected an estimate in Other State revenue for this fiscal year of \$372,000 and based on the latest information, we can expect to receive about \$415,000 or about \$43,000 more.

Federal Sources:

The spending plan reflected an estimate this month of \$500 and actual revenue received was \$2,004, which is a positive difference of \$1,504.

Through April, the spending plan reflected an estimate of \$55,880 and actual revenue received was \$76,998, which is a positive difference of \$21,118.

Non-Operational Sources:

The spending plan did not reflect an estimate this month, nor did we receive any revenue during the month.

Through April, the spending plan reflected an estimate of \$146,600 and actual revenue was \$192,517, which is a positive difference of \$45,917.

Total Revenue:

The spending plan reflected an estimate this month of \$442,900 and actual revenue received was \$607,893, which is a positive difference of \$164,993. The reason for the positive difference is mostly a result of timing related to real estate taxes, but is offset by the timing issue related to the Homestead and Rollback Reimbursement.

Below is the revenue data for the month of April.

			MONTH-TO-DATE		
			Estimate	Actual	Difference
Revenue Sources:					
	<i>Real Estate Taxes</i>		0	244,069	244,069
	<i>Tuition Fees</i>		4,000	23,531	19,531
	<i>Earnings on Investments</i>		22,000	33,568	11,568
	<i>Classroom Fees</i>		0	0	0
	<i>Miscellaneous</i>		0	421	421
	<i>State Foundation</i>		289,417	274,255	(15,162)
	<i>Homestead & Rollback</i>		100,150	0	(100,150)
	<i>Other State</i>		26,833	30,045	3,212
	<i>Federal - Medicaid</i>		500	2,004	1,504
	<i>Non-Operational</i>		0	0	0
	Total Revenue		442,900	607,893	164,993

Through April, the spending plan reflected an estimate of \$5,298,500 and actual revenue received was \$5,762,767, which is a positive difference of \$464,267 or about 8.8%. Because of the timing related to the Homestead and Rollback Reimbursement [now expected in May], the positive difference at the end of May is expected to be nearly \$600,000 and is not expected to be much different at the end of June.

Below is the revenue sources data through the month of April for this fiscal year and last fiscal year.

			FISCAL-TO-DATE			FISCAL-TO-DATE (LAST YEAR)		
			Estimate	Actual	Difference	Estimate	Actual	Difference
Revenue Sources:								
	<i>Real Estate Taxes</i>		1,410,070	1,646,030	235,960		1,391,734	
	<i>Tuition Fees</i>		96,000	162,518	66,518		99,464	
	<i>Earnings on Investments</i>		201,000	280,881	79,881		145,413	
	<i>Classroom Fees</i>		0	0	0		0	
	<i>Miscellaneous</i>		1,000	16,132	15,132		18,060	
	<i>State Foundation</i>		2,894,167	2,941,692	47,525		2,949,333	
	<i>Homestead & Rollback</i>		200,450	108,301	(92,149)		107,063	
	<i>Other State</i>		293,333	337,698	44,365		288,391	
	<i>Federal - Medicaid</i>		55,880	76,998	21,118		7,405	
	<i>Non-Operational</i>		146,600	192,517	45,917		87,296	
	Total Revenue		5,298,500	5,762,767	464,267		5,094,159	

Excluding non-operational (transfers and advances), actual revenue through April this year was \$5,570,250 or \$563,387 more than actual revenue of \$5,006,863 through last April.

Assuming that all other things being equal, actual revenue this fiscal year should be about \$6,591,000 which is nearly \$680,000 more than the actual revenue of \$5,911,610 received last fiscal year and about \$590,000 more than the estimate for this fiscal year.

EXPENDITURES:

Salaries:

The spending plan reflected an estimate this month of \$197,087 and actual salaries were \$200,714, which is a **negative difference of \$3,627**. Certified salaries (111-139) were \$6,767 under plan and classified salaries (141-171) were **\$10,394 over plan**.

With respect to certified salaries (111-139), the primary reason for the positive difference of \$6,767 is mainly a result of the positive difference of \$4,547 in substitutes (112) and the positive difference of \$3,600 in attendance bonus (139) and the **negative difference of \$1,829** in regular salaries (111). This **negative difference of \$1,829** is a result of the following:

1. Monthly salary for the new elementary guidance counselor - **\$2,640**
2. Monthly salary for the new teacher (previously a tutor) - **\$3,169**
3. Monthly salary for the new teacher (replacement teacher) - **\$2,504**
4. Monthly salary for teacher who resigned - \$5,700
5. Difference between monthly salary expectation charged to Title 1 and actual amount charged - **\$480**
6. Difference between monthly degree changes and actual changes - \$1,230

The sum total of these six (6) factors is a **negative difference of \$1,863**.

With respect to classified salaries (141-171), the primary reason for the **negative difference of \$10,394** is primarily a result of the **negative difference of \$6,595** in regular salaries (141), the **negative difference of \$7,718** in supplemental contracts (143) and the positive difference of \$2,029 in substitutes (142) which combined is a **negative difference of \$12,284**. The **negative difference of \$6,595** in regular salaries (141) is a result of the following:

1. Monthly salary for the new treasurer - **\$6,385**
2. Difference between monthly salary expectation and actual salary of EMIS and Nurse - **\$265**

Through April, the spending plan reflected an estimate of \$2,170,445 and actual salaries were \$2,167,050, which is a positive difference of \$3,395. Certified salaries (111-139) were \$16,965 under plan and classified salaries (141-171) were **\$13,570 over plan**.

With respect to certified salaries (111-139), the reason for the positive difference of \$16,965 is a combination of positive and negative differences throughout certified salaries. Below is the data for certified salaries through April:

	FISCAL-TO-DATE		
CERTIFIED STAFF	Estimate	Actual	Difference
111 - Regular Salaries	1,565,690	1,582,174	(16,484)
112 - Substitutes	81,510	66,706	14,804
113 - Supplemental Contr.	23,000	12,739	10,261
119 - Other Cert. Salaries	11,230	9,391	1,839
121 - Sick Leave	0	375	(375)
139 - Attendance Bonus	14,400	8,900	5,500
139 - Medical Waiver	6,500	5,080	1,420
TOTAL - CERTIFIED	1,702,330	1,685,365	16,965

The positive differences are primarily a result of an overestimation in those areas and combined total \$33,824. The **negative difference of \$16,859** in regular salaries (111) and sick leave (121) is a result of a number of personnel differences from the original estimate created last July. For the most part, the negative difference is a result of the following:

1. Salary to date for the new elementary guidance counselor - **\$9,230**
2. Salary to date for the new teacher (previously a tutor) - **\$11,090**
3. Salary to date for the new teacher (replacement teacher) - **\$13,770**
4. Salary difference to date charged to Title 1 - **\$4,338**
5. Salary to date for teacher who resigned - \$14,250
6. Salary difference to date for degree changes - \$6,000
7. Salary difference to date for testing coordinator - \$1,400

The sum total of these seven (7) factors is a **negative difference of \$16,778.**

With respect to classified salaries (141-171), the reason for the **negative difference of \$13,570** is a combination of positive and negative differences throughout classified salaries. Below is the data for classified salaries through April:

CLASSIFIED STAFF	FISCAL-TO-DATE		
	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>
141 - Regular Salaries	291,865	316,733	(24,868)
142 - Substitutes	61,350	56,112	5,238
143 - Supplemental Contr.	76,525	78,152	(1,627)
144 - Overtime	2,000	1,121	879
149 - Other Class. Salaries	19,476	15,743	3,733
151 - Sick Leave	0	1,045	(1,045)
152 - Personal Leave	0	682	(682)
153 - Vacation Leave	5,775	6,431	(656)
169 - Attendance Bonus	3,400	60	3,340
169 - Medical Waiver	2,724	2,726	(2)
171 - Board of Education	5,000	2,880	2,120
TOTAL - CLASSIFIED	468,115	481,685	(13,570)

The positive differences are primarily a result of an overestimation in those areas and combined total \$15,309. The **negative difference of \$27,251** in regular salaries (141) combined with leaves (151-153) is a result of a number of personnel differences from the original estimate created last July. For the most part, the negative difference is a result of the following:

1. Salary to date for the new treasurer - **\$19,150**
2. Additional salary to date for transportation and mechanic - **\$5,050**
3. Additional salary to date for exempt staff (EMIS & Nurse) - **\$4,450**
4. Less salary to date for custodian on leave - \$1,350

The sum total of these four (4) factors is a **negative difference of \$27,300.**

Benefits:

The spending plan reflected an estimate this month of \$84,052 and actual benefit expenditures were \$76,655, which is a positive difference of \$7,397. Certified benefits (211, 212, 231, 241-249, 261 and 281) were \$8,214 under plan and classified benefits (221, 222, 251-259, 262 & 282) were **\$817 over plan.**

With respect to certified benefits, the positive difference of \$8,214 is primarily a result of the positive difference of \$3,258 in STRS retirement (211) and the positive difference of \$3,316 in medical insurance (241). These two (2) combined account for \$6,574 of the \$8,214 positive difference. As mentioned in previous spending plan reports, the spending plan did not account for the fact that each month STRS retirement would be charged to the 016 Fund. This month, the actual amount charged to the 016 Fund for STRS retirement was \$2,408.

Through April, the spending plan reflected an estimate of \$853,931 and actual benefit expenditures were \$796,411, which is a positive difference of \$57,520. Certified benefits were \$53,941 under plan and classified benefits were \$3,579 under plan as well.

With respect to certified benefits, the positive difference of \$53,941 is primarily a result of the positive difference of \$31,638 in STRS retirement and the positive difference of \$19,416 in medical insurance. As noted above, the positive difference in STRS retirement is primarily due to charging just under \$21,600 to the 016 Fund through April. Most of the positive difference of \$19,416 in medical insurance is due to the changes in employee electives.

With respect to classified benefits, the positive difference of \$3,579 is primarily a result of the positive difference of \$4,822 in SERS retirement (221) and the positive difference in unemployment (281) of \$3,048 combined with the **negative difference of \$1,915** in SERS pick-up (222) and the **negative difference of \$2,719** in medical insurance (251). These four (4) combined have a positive difference of \$3,236.

Below is benefit data through April:

	FISCAL-TO-DATE		
CERTIFIED STAFF	Estimate	Actual	Difference
211 - STRS	261,072	229,434	31,638
212 - STRS Pick-up	25,023	25,059	(36)
231 - Tuition Reimbursement	5,000	4,049	951
241 - Medical Insurance	346,690	327,274	19,416
242 - Life Insurance	1,690	1,739	(49)
243 - Dental Insurance	16,785	15,923	862
244 - Vision Insurance	2,918	2,756	162
249 - Medicare	23,374	24,096	(722)
261 - Worker's Comp	12,789	12,534	255
281 - Unemployment	1,464	0	1,464
TOTAL - CERTIFIED	696,805	642,864	53,941
	FISCAL-TO-DATE		
CLASSIFIED STAFF	Estimate	Actual	Difference
221 - SERS	90,811	85,989	4,822
222 - SERS Pick-up	396	2,311	(1,915)
251 - Medical Insurance	48,386	51,105	(2,719)
252 - Life Insurance	540	543	(3)
253 - Dental Insurance	3,210	3,275	(65)
254 - Vision Insurance	560	558	2
259 - Medicare	6,787	6,857	(70)
262 - Worker's Comp	3,388	2,909	479
282 - Unemployment	3,048	0	3,048
TOTAL - CLASSIFIED	157,126	153,547	3,579
GRAND TOTAL - BENEFITS	853,931	796,411	57,520

Contracted Services:

The spending plan reflected an estimate this month of \$94,725 and actual expenditures were \$108,119, which is a **negative difference of \$13,394**. As is typically the case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were two (2) line accounts which had a difference of \$5,000 or more and they are as follows:

differences throughout this expenditure category. However, there were two (2) line accounts which had a difference of \$5,000 or more and they are as follows:

Management Services (415)	\$5,000 (due to hiring a treasurer)
Other Tuitions (479)	<u>(\$11,166)</u>
Total	<u>(\$6,166)</u>

Through April, the spending plan reflected an estimate of \$968,150 and actual expenditures were \$973,603, which is a **negative difference of \$5,453**. As is typically the case, there were many insignificant positive and negative differences throughout this expenditure category. However, there were four (4) line accounts which had a difference of \$15,000 or more and they are as follows:

Instructional Services (411)	<u>(\$36,179)</u> (due to recoding)
Management Services (415)	\$23,411 (due to hiring a treasurer)
Data Processing (416)	<u>(\$16,436)</u> (due to timing)
Tuition Other Dist. (471)	<u>(\$21,007)</u> (due to recoding)
Total	<u>(\$50,211)</u>

Materials/Supplies:

The spending plan reflected an estimate this month of \$2,000 and actual expenditures were \$9,013, which is a **negative difference of \$7,013**. Like contracted services, there were many insignificant positive and negative differences throughout this expenditure category. However, there was only one (1) line account which had a difference of \$2,500 or more and that was bus fuel (582), which had a **negative difference of \$2,924**.

Through April, the spending plan reflected an estimate of \$214,500 and actual expenditures were \$183,125, which is a positive difference of \$30,675. Like contracted services, there were many insignificant positive and negative differences throughout this expenditure category. However, there was only one (1) line account which had a difference of \$12,000 or more and that was instructional supplies (511) which had a positive difference of \$29,405.

Equipment:

The spending plan reflected an estimate this month of \$5,000 but there were no actual expenditures this month.

Through April, the spending plan reflected an estimate of \$40,000 and actual expenditures were \$2,913, which is a positive difference of \$37,087.

Dues/Fees/Other:

The spending plan reflected an estimate this month of \$585 and actual expenditures were \$36,182, which is a **negative difference of \$35,597**. Like contract services and materials/supplies, there were many insignificant positive and negative differences throughout this expenditure category. However, this month there were three (3) line accounts with a difference of \$3,000 or more and they are as follows:

Audit Charges (843)	<u>(\$10,271)</u> (due to timing)
Property Tax Fees (845)	<u>(\$14,004)</u> (due to timing)
Other Dues/Fees (849)	<u>(\$7,199)</u>
Total	<u>(\$31,474)</u>

Through April, the spending plan reflected an estimate of \$92,330 and actual expenditures were \$136,226, which is a **negative difference of \$43,896**. Like contract services and materials/supplies, there were many insignificant positive and negative differences throughout this expenditure category. However, there were two (2) line accounts with a difference of \$5,000 or more and they are as follows:

Other Dues/Fees (849)	<u>(\$36,279)</u>
Miscellaneous (899)	<u>(\$7,422)</u>

Non-Operating Expenditures:

The spending plan did not reflect an estimate this month nor were there any expenditures.

Through April, the spending plan reflected an estimate of \$175,000 and actual expenditures were \$180,186, which is a **negative difference of \$5,186.**

Total Expenditures:

The spending plan reflected an estimate of \$383,449 and actual expenditures were \$430,683, which is a **negative difference of \$47,234.**

Through April, the spending plan reflected an estimate of \$4,514,356 and actual expenditures were \$4,440,214, which is a positive difference of \$74,142 or about 1.6%. Excluding non-operational expenditures (transfers and advance), actual expenditures through April this year were \$4,260,028 or \$76,901 less than actual expenditures of \$4,336,929 through last April.

Below is the expenditure category data through the month of April for this fiscal year and last fiscal year.

	FISCAL-TO-DATE			FISCAL-TO-DATE (LAST YEAR)		
	Estimate	Actual	Difference	Estimate	Actual	Difference
Expenditure Categories:						
Salaries	2,170,445	2,167,050	3,395		2,405,928	
Benefits	853,931	796,411	57,520		922,541	
Contracted Services	968,150	973,603	(5,453)		854,855	
Supplies/Materials	214,500	183,825	30,675		72,018	
New Equipment	40,000	2,913	37,087		1,620	
Dues, Fees, Other	92,330	136,226	(43,896)		79,967	
Other Non-Operating	175,000	180,186	(5,186)		160,000	
Total Expenditures	4,514,356	4,440,214	74,142		4,496,929	

Ending Cash Balance:

The ending cash balance for April was estimated to be \$5,263,600 and the actual ending cash balance was \$5,802,009, which is a positive difference of \$538,409 or about 10.2%. Revenue for the month was \$164,993 over plan and expenditures were **\$47,234 over plan.**

Through April, revenue is \$464,267 over plan and expenditures are \$74,142 under plan. As it stands today, there is really only one (1) large timing issue related to revenue and that is the Homestead and Rollback Reimbursement which is expected in May and should be about \$130,000. I anticipate that there will be some small differences in both revenue and expenditures in the both May and June, but they should not add up to very much.

I remain confident that our actual ending cash balance on June 30th will be at least \$5.5 million, which is just over \$600,000 more than the estimate of \$4,889,000 reflected in the spending plan. However, it is important to keep in mind that we have a few large projects which will begin soon and will require funding from the General Fund. The General Fund will be required to provide financial assistance in the amount of about \$285,000 related to the cost of the new bus garage, the rejuvenation of the track, sealcoating the parking lots and entrance ways and replacing the digital sign at the entrance. It is also important to remember that additional transfers of about \$200,000 into various "Reserve Funds" given that our cash balance has a significant positive difference is expected to occur in June. Even with the additional transfers of \$485,000, our ending cash balance will be about \$5,004,000 or about \$115,000 higher than the original estimate of \$4,889,000.

SOUTHINGTON LOCAL SCHOOL DISTRICT
SPENDING PLAN REPORT SUMMARY - GENERAL FUND (001-0000)
FOR THE MONTH ENDED: APRIL 2024

	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE			FISCAL-TO-DATE (LAST YEAR)		
	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
Beginning Cash Balance	5,204,149	5,624,799	420,650	5,204,405	5,625,055	420,650	4,479,456	4,479,456	0		4,179,819	
Revenue Sources:												
Real Estate Taxes	0	244,069	244,069	0	244,069	244,069	1,410,070	1,646,030	235,960		1,391,734	
Tuition Fees	4,000	23,531	19,531	4,000	23,531	19,531	96,000	162,518	66,518		99,464	
Earnings on Investments	22,000	33,568	11,568	22,000	33,568	11,568	201,000	280,881	79,881		145,413	
Classroom Fees	0	0	0	0	0	0	0	0	0		0	
Miscellaneous	0	421	421	0	421	421	1,000	16,132	15,132		18,060	
State Foundation	289,417	274,255	(15,162)	289,417	274,255	(15,162)	2,894,167	2,941,692	47,525		2,949,333	
Homestead & Rollback	100,150	0	(100,150)	100,150	0	(100,150)	200,450	108,301	(92,149)		107,063	
Other State	26,833	30,045	3,212	26,833	30,045	3,212	293,333	337,698	44,365		288,391	
Federal - Medicaid	500	2,004	1,504	500	2,004	1,504	55,880	76,998	21,118		7,405	
Non-Operational	0	0	0	0	0	0	146,600	192,517	45,917		87,296	
Total Revenue	442,900	607,893	164,993	442,900	607,893	164,993	5,298,500	5,762,767	464,267		5,094,159	
Expenditure Categories:												
Salaries	197,087	200,714	(3,627)	197,087	200,714	(3,627)	2,170,445	2,167,050	3,395		2,405,928	
Benefits	84,052	76,655	7,397	84,052	76,655	7,397	853,931	796,411	57,520		922,541	
Contracted Services	94,725	108,119	(13,394)	94,725	108,119	(13,394)	968,150	973,603	(5,453)		854,855	
Supplies/Materials	2,000	9,013	(7,013)	2,000	9,013	(7,013)	214,500	183,825	30,675		72,018	
New Equipment	5,000	0	5,000	5,000	0	5,000	40,000	2,913	37,087		1,620	
Dues, Fees, Other	585	36,182	(35,597)	585	36,182	(35,597)	92,330	136,226	(43,896)		79,967	
Other Non-Operating	0	0	0	0	0	0	175,000	180,186	(5,186)		160,000	
Total Expenditures	383,449	430,683	(47,234)	383,449	430,683	(47,234)	4,514,356	4,440,214	74,142		4,496,929	
Revenue Over (Under) Exp.	59,451	177,210	117,759	59,451	177,210	117,759	784,144	1,322,553	538,410		597,230	
Ending Cash Balance	5,263,600	5,802,009	538,410	5,263,856	5,802,265	538,410	5,263,600	5,802,009	538,410		4,777,049	

SOUTHINGTON LOCAL SCHOOL DISTRICT
DETAILED SPENDING PLAN REPORT
ALL SALARIES - APRIL 2024

	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
CERTIFIED STAFF	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>
111 - Regular Salaries	140,155	141,984	(1,829)	140,155	141,984	(1,829)	1,565,690	1,582,174	(16,484)
112 - Substitutes	10,400	5,853	4,547	10,400	5,853	4,547	81,510	66,706	14,804
113 - Supplemental Contr.	3,000	2,123	877	3,000	2,123	877	23,000	12,739	10,261
119 - Other Cert. Salaries	385	813	(428)	385	813	(428)	11,230	9,391	1,839
121 - Sick Leave	0	0	0	0	0	0	0	375	(375)
122 - Personal Leave	0	0	0	0	0	0	0	0	0
123 - Vacation Leave	0	0	0	0	0	0	0	0	0
124 - Holiday Pay	0	0	0	0	0	0	0	0	0
125 - Professional Leave	0	0	0	0	0	0	0	0	0
127 - Jury Duty	0	0	0	0	0	0	0	0	0
129 - Other Pay	0	0	0	0	0	0	0	0	0
131 - Calamity Pay	0	0	0	0	0	0	0	0	0
139 - Attendance Bonus	3,600	0	3,600	3,600	0	3,600	14,400	8,900	5,500
139 - Medical Waiver	0	0	0	0	0	0	6,500	5,080	1,420
TOTAL - CERTIFIED	157,540	150,773	6,767	157,540	150,773	6,767	1,702,330	1,685,365	16,965

	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
CLASSIFIED STAFF	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>	<i>Estimate</i>	<i>Actual</i>	<i>Difference</i>
141 - Regular Salaries	26,535	33,130	(6,595)	26,535	33,130	(6,595)	291,865	316,733	(24,868)
142 - Substitutes	7,375	5,346	2,029	7,375	5,346	2,029	61,350	56,112	5,238
143 - Supplemental Contr.	2,250	9,968	(7,718)	2,250	9,968	(7,718)	76,525	78,152	(1,627)
144 - Overtime	0	51	(51)	0	51	(51)	2,000	1,121	879
149 - Other Class. Salaries	2,137	1,446	691	2,137	1,446	691	19,476	15,743	3,733
151 - Sick Leave	0	0	0	0	0	0	0	1,045	(1,045)
152 - Personal Leave	0	0	0	0	0	0	0	682	(682)
153 - Vacation Leave	0	0	0	0	0	0	5,775	6,431	(656)
154 - Holiday Pay	0	0	0	0	0	0	0	0	0
155 - Professional Leave	0	0	0	0	0	0	0	0	0
157 - Jury Duty	0	0	0	0	0	0	0	0	0
159 - Other Pay	0	0	0	0	0	0	0	0	0
161 - Calamity Pay	0	0	0	0	0	0	0	0	0
169 - Attendance Bonus	0	0	0	0	0	0	3,400	60	3,340
169 - Medical Waiver	0	0	0	0	0	0	2,724	2,726	(2)
171 - Board of Education	1,250	0	1,250	1,250	0	1,250	5,000	2,880	2,120
TOTAL - CLASSIFIED	39,547	49,941	(10,394)	39,547	49,941	(10,394)	468,115	481,685	(13,570)

GRAND TOTAL - SALARIES	197,087	200,714	(3,627)	197,087	200,714	(3,627)	2,170,445	2,167,050	3,395
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SOUTHINGTON LOCAL SCHOOL DISTRICT
DETAILED SPENDING PLAN REPORT
ALL BENEFITS - APRIL 2024

	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
CERTIFIED STAFF	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
211 - STRS	26,250	22,992	3,258	26,250	22,992	3,258	261,072	229,434	31,638
212 - STRS Pick-up	2,265	2,264	1	2,265	2,264	1	25,023	25,059	(36)
231 - Tuition Reimbursement	1,250	0	1,250	1,250	0	1,250	5,000	4,049	951
241 - Medical Insurance	34,390	31,074	3,316	34,390	31,074	3,316	346,690	327,274	19,416
242 - Life Insurance	172	180	(8)	172	180	(8)	1,690	1,739	(49)
243 - Dental Insurance	1,705	1,573	132	1,705	1,573	132	16,785	15,923	862
244 - Vision Insurance	305	277	28	305	277	28	2,918	2,756	162
249 - Medicare	2,127	2,142	(15)	2,127	2,142	(15)	23,374	24,096	(722)
261 - Worker's Comp	1,036	967	69	1,036	967	69	12,789	12,534	255
281 - Unemployment	183	0	183	183	0	183	1,464	0	1,464
TOTAL - CERTIFIED	69,683	61,469	8,214	69,683	61,469	8,214	696,805	642,864	53,941

	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
CLASSIFIED STAFF	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
221 - SERS	7,629	7,303	326	7,629	7,303	326	90,811	85,989	4,822
222 - SERS Pick-up	0	638	(638)	0	638	(638)	396	2,311	(1,915)
251 - Medical Insurance	5,050	5,730	(680)	5,050	5,730	(680)	48,386	51,105	(2,719)
252 - Life Insurance	54	58	(4)	54	58	(4)	540	543	(3)
253 - Dental Insurance	330	352	(22)	330	352	(22)	3,210	3,275	(65)
254 - Vision Insurance	61	64	(3)	61	64	(3)	560	558	2
259 - Medicare	574	719	(145)	574	719	(145)	6,787	6,857	(70)
262 - Worker's Comp	291	322	(31)	291	322	(31)	3,388	2,909	479
282 - Unemployment	381	0	381	381	0	381	3,048	0	3,048
TOTAL - CLASSIFIED	14,369	15,186	(817)	14,369	15,186	(817)	157,126	153,547	3,579

GRAND TOTAL - BENEFITS	84,052	76,655	7,397	84,052	76,655	7,397	853,931	796,411	57,520
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SOUTHINGTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT - CONTRACTED SERVICES
FOR THE MONTH ENDED: APRIL 2024

	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
CONTRACTED SERVICES	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
410 - Professional Services	0	0	0	0	0	0	0	224	(224)
411 - Instruction Services	0	3,618	(3,618)	0	3,618	(3,618)	0	36,179	(36,179)
413 - Health Services	0	0	0	0	0	0	0	195	(195)
415 - Management Services	5,000	0	5,000	5,000	0	5,000	65,000	41,589	23,411
416 - Data Processing Services	0	0	0	0	0	0	8,000	24,436	(16,436)
418 - Legal Services	1,500	0	1,500	1,500	0	1,500	21,500	29,111	(7,611)
419 - Other Prof. & Tech. Services	2,500	585	1,915	2,500	585	1,915	24,500	13,112	11,388
422 - Trash Removal	175	325	(150)	175	325	(150)	1,750	2,931	(1,181)
423 - Repair & Maintenance Services	0	0	0	0	0	0	15,000	6,784	8,216
424 - Property & Fleet Insurance	0	0	0	0	0	0	30,000	28,831	1,169
425 - Rentals	0	0	0	0	0	0	0	0	0
426 - Lease Purchase Agreements	750	735	15	750	735	15	7,500	7,351	149
431 - Certified Mileage	200	0	200	200	0	200	1,600	0	1,600
432 - Cert. Meeting Expenses	700	73	627	700	73	627	5,600	5,115	485
433 - Non-Cert. Mileage	200	486	(286)	200	486	(286)	1,600	1,033	567
434 - Non-Cert. Meeting Expenses	200	183	17	200	183	17	1,600	1,328	272
439 - Other Travel/Mtg. Expenses	0	0	0	0	0	0	0	0	0
441 - Telephone Services	600	1,005	(405)	600	1,005	(405)	5,800	5,583	217
443 - Postage	1,900	0	1,900	1,900	0	1,900	5,900	3,773	2,127
444 - Postage Machine Rental	0	0	0	0	0	0	2,000	920	1,080
446 - Advertising	0	0	0	0	0	0	3,000	632	2,368
447 - Internet Access Services	0	0	0	0	0	0	0	0	0
451 - Electricity Services	9,000	12,275	(3,275)	9,000	12,275	(3,275)	88,500	98,989	(10,489)
452 - Water & Sewer Services	0	715	(715)	0	715	(715)	4,500	4,407	93
453 - Natural Gas Services	2,000	1,726	274	2,000	1,726	274	23,000	10,497	12,503
461 - Printing & Binding	0	0	0	0	0	0	0	917	(917)
469 - Other Craft/Trade Services	0	0	0	0	0	0	0	0	0
471 - Tuition to other Districts	0	3,640	(3,640)	0	3,640	(3,640)	0	21,007	(21,007)
474 - Excess Costs	4,000	7,019	(3,019)	4,000	7,019	(3,019)	15,000	13,145	1,855
475 - Special Ed. Tuition	1,500	183	1,317	1,500	183	1,317	15,000	4,746	10,254
476 - Vocational Ed. Tuition	0	0	0	0	0	0	0	0	0
477 - Open Enrollment	0	(115)	115	0	(115)	115	0	228	(228)
479 - Other Tuitions	64,500	75,666	(11,166)	64,500	75,666	(11,166)	621,000	610,331	10,669
489 - Student Transp. - Parents	0	0	0	0	0	0	0	209	(209)
499 - Fingerprinting/BCI	0	0	0	0	0	0	800	0	800
Total Contracted Services	94,725	108,119	(13,394)	94,725	108,119	(13,394)	968,150	973,603	(5,453)

SOUTHINGTON LOCAL SCHOOLS
DETAILED SPENDING PLAN REPORT - MATERIALS/SUPPLIES & DUES/FEES
FOR THE MONTH ENDED: APRIL 2024

	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
MATERIALS/SUPPLIES	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
511 - Instructional Supplies	0	710	(710)	0	710	(710)	39,000	9,595	29,405
512 - Office Supplies	0	248	(248)	0	248	(248)	9,000	9,585	(585)
514 - Health & Hygiene Supplies	0	0	0	0	0	0	2,000	0	2,000
516 - Software Materials	0	0	0	0	0	0	0	0	0
519 - Other General Supplies	0	1,200	(1,200)	0	1,200	(1,200)	12,500	16,179	(3,679)
521 - New Textbooks	0	687	(687)	0	687	(687)	0	2,750	(2,750)
522 - Replacement Textbooks	0	0	0	0	0	0	5,000	654	4,346
524 - Phonic Wookbooks	0	0	0	0	0	0	0	3,965	(3,965)
525 - Digital Resources	0	0	0	0	0	0	50,000	60,058	(10,058)
526 - Textbooks - CCP	0	0	0	0	0	0	0	1,610	(1,610)
531 - Library Books	0	0	0	0	0	0	0	0	0
542 - Periodicals	0	0	0	0	0	0	0	0	0
546 - Digital Subscriptions/Site Lic.	0	0	0	0	0	0	25,000	15,427	9,573
551 - Consumable Supplies (Fees)	0	0	0	0	0	0	0	0	0
560 - Other Food Items	0	506	(506)	0	506	(506)	0	4,281	(4,281)
572 - Cust & Maint. Supplies	2,000	1,959	41	2,000	1,959	41	16,000	18,743	(2,743)
573 - Furniture	0	0	0	0	0	0	0	0	0
581 - Bus Supplies	0	131	(131)	0	131	(131)	11,500	7,139	4,361
582 - Bus Fuel	0	2,924	(2,924)	0	2,924	(2,924)	34,000	25,843	8,157
583 - Tires & Tubes	0	0	0	0	0	0	7,500	2,289	5,211
590 - Other Supplies/Materials	0	648	(648)	0	648	(648)	3,000	5,707	(2,707)
Total Materials/Supplies	2,000	9,013	(7,013)	2,000	9,013	(7,013)	214,500	183,825	30,675

	MONTH-TO-DATE			QUARTER-TO-DATE			FISCAL-TO-DATE		
DUES & FEES	Estimate	Actual	Difference	Estimate	Actual	Difference	Estimate	Actual	Difference
841 - Memberships	0	245	(245)	0	245	(245)	7,000	7,483	(483)
842 - Shipping Charges	500	0	500	500	0	500	4,000	959	3,041
843 - Audit Charges	0	10,271	(10,271)	0	10,271	(10,271)	25,000	24,171	829
844 - County ESC Deduction	0	294	(294)	0	294	(294)	0	2,931	(2,931)
845 - Property Tax Collection Fees	0	14,004	(14,004)	0	14,004	(14,004)	25,000	25,609	(609)
846 - Election Expense	0	569	(569)	0	569	(569)	0	569	(569)
847 - Delinquent Land Exp.	0	116	(116)	0	116	(116)	4,000	116	3,884
848 - Financial Instituion Charges	85	272	(187)	85	272	(187)	830	1,717	(887)
849 - Other Dues/Fees	0	7,199	(7,199)	0	7,199	(7,199)	1,000	37,279	(36,279)
851 - Liability Insurance	0	0	0	0	0	0	10,500	10,311	189
853 - Performance Bonds	0	0	0	0	0	0	500	271	229
869 - Judgements	0	0	0	0	0	0	0	0	0
889 - Awards/Prizes	0	716	(716)	0	716	(716)	500	3,388	(2,888)
899 - Miscellaneous	0	2,496	(2,496)	0	2,496	(2,496)	14,000	21,422	(7,422)
Total Dues & Fees	585	36,182	(35,597)	585	36,182	(35,597)	92,330	136,226	(43,896)

Southington Local School District
Trumbull County

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE HISTORICAL FISCAL YEARS ENDED JUNE 30, 2021, 2022 & 2023
ACTUAL FORECASTED FISCAL YEARS ENDING JUNE 30, 2024 THROUGH 2028

Line Number	Fiscal Year 2021 Actual	Fiscal Year 2022 Actual	Fiscal Year 2023 Actual	Ave. Annual Change	Fiscal Year 2024 Forecast	Fiscal Year 2025 Forecast	Fiscal Year 2026 Forecast	Fiscal Year 2027 Forecast	Fiscal Year 2028 Forecast
Revenue:									
1.010 General Property (Real Estate)	1,431,598	1,492,439	1,496,395	2.26%	1,691,555	1,795,520	1,798,235	1,829,910	1,875,160
1.020 Tangible Personal Property Tax	110,789	117,291	121,441	4.70%	177,553	188,480	188,765	192,090	196,840
1.030 Income Tax	0	0	0	0.00%	0	0	0	0	0
1.035 Unrestricted Grants-In-Aid (All 3100's except 3130)	3,608,715	3,479,406	3,549,533	-0.78%	3,534,000	3,535,000	3,535,000	3,535,000	3,535,000
1.040 Restricted Grants-In-Aid (All 3200's)	60,834	300,309	339,167	203.30%	394,000	345,000	345,000	345,000	345,000
1.045 Restricted Federal Grants-In-Aid - SFSP (4220)	0	0	0	0.00%	0	0	0	0	0
1.050 State Share of Local Property Taxes (3130)	240,814	249,473	249,821	1.87%	271,232	304,200	297,350	283,700	273,450
1.060 All Other Rev except 1931,1933,1940,1950,5100 & 5200	816,401	201,881	402,847	12.14%	587,000	498,000	473,000	448,000	423,000
1.070 Total Revenue	6,269,151	5,840,799	6,159,204	-0.69%	6,655,340	6,666,200	6,637,350	6,633,700	6,648,450
Other Financing Sources									
2.010 Proceeds From Sale of Notes (1940)	0	0	0	0.00%	0	0	0	0	0
2.020 State Emergency Loans & Advancements (Approved - 1950)	0	0	0	0.00%	0	0	0	0	0
2.040 Operational Transfers-In (5100's)	101,600	80,000	125,000	17.50%	125,000	125,000	125,000	125,000	125,000
2.050 Advances-in (5200's)	310,250	95,143	50,000	-58.39%	120,000	60,000	60,000	60,000	60,000
2.060 All Other Financing Sources (1931, 1933, 5300)	-21,803	16,893	37,296	-28.35%	72,600	0	0	0	0
2.070 Total Other Financing Sources	390,047	192,036	212,296	-20.11%	317,600	185,000	185,000	185,000	185,000
2.080 Total Revenues and Other Financing Sources	6,659,198	6,032,835	6,371,500	-1.90%	6,972,940	6,851,200	6,822,350	6,818,700	6,833,450
Expenditures:									
3.010 Personnel Services	2,629,427	2,656,482	2,898,181	5.06%	2,801,400	3,141,650	3,298,733	3,463,669	3,532,943
3.020 Employees' Retirement/Insurance Benefits	1,086,190	1,029,342	1,111,809	1.39%	1,027,000	1,266,900	1,406,259	1,560,947	1,732,652
3.030 Purchased Services	1,907,036	1,228,663	1,283,476	-15.56%	1,294,700	1,300,000	1,300,000	1,300,000	1,300,000
3.040 Supplies and Materials	165,400	221,194	244,053	22.03%	282,000	306,000	306,000	306,000	306,000
3.050 Capital Outlay	92,801	76,633	44,709	-29.54%	73,000	70,000	70,000	70,000	70,000
3.060 Intergovernmental (7600 and 7700 Functions)	0	0	0	0.00%	0	0	0	0	0
Debt Service:									
4.010 All Principal - (Historical Only)	0	0	0	0.00%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.00%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.00%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.00%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.00%	0	0	0	0	0
4.055 Principal other	0	0	0	0.00%	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0.00%	0	0	0	0	0
4.300 Other Objects	74,486	72,529	86,763	8.50%	131,000	135,000	135,000	135,000	135,000
4.500 Total Expenditures	5,955,340	5,284,843	5,668,991	-1.99%	5,609,100	6,219,550	6,515,992	6,835,616	7,076,595
Other Financing Uses									
5.010 Operational Transfers-Out	263,064	187,069	220,000	-5.64%	725,000	360,000	360,000	360,000	360,000
5.020 Advances-Out	395,643	50,000	120,000	26.32%	60,000	60,000	60,000	60,000	60,000
5.030 All Other Financing Uses	0	0	0	0.00%	0	0	0	0	0
5.040 Total Other Financing Uses	658,707	237,069	340,000	-10.30%	785,000	420,000	420,000	420,000	420,000
5.050 Total Expenditures and Other Financing Uses	6,614,047	5,521,912	6,008,991	-3.85%	6,394,100	6,639,550	6,935,992	7,255,616	7,496,595
Excess Of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses									
6.010	45,151	510,923	362,509	501.27%	578,840	211,650	-113,642	-436,916	-663,145
Cash Balance July 1 - Excluding Proposal Renewal/ Replacement and New Levies									
7.010	3,845,000	3,890,151	4,401,074	7.15%	4,763,583	5,342,423	5,554,073	5,440,431	5,003,515

Southington Local School District
Trumbull County

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE HISTORICAL FISCAL YEARS ENDED JUNE 30, 2021, 2022 & 2023
ACTUAL FORECASTED FISCAL YEARS ENDING JUNE 30, 2024 THROUGH 2028

Line Number	Fiscal Year 2021 Actual	Fiscal Year 2022 Actual	Fiscal Year 2023 Actual	Ave. Annual Change	Fiscal Year 2024 Forecast	Fiscal Year 2025 Forecast	Fiscal Year 2026 Forecast	Fiscal Year 2027 Forecast	Fiscal Year 2028 Forecast
7.020 Cash Balance June 30	3,890,151	4,401,074	4,763,583	10.69%	5,342,423	5,554,073	5,440,431	5,003,515	4,340,370
8.010 Estimated Encumbrances June 30	117,396	184,800	196,065	31.76%	80,000	80,000	80,000	80,000	80,000
Reservation of Fund Balance:									
9.010 Textbook and Instructional Materials	0	0	0	0.00%	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0.00%	39,157	49,157	59,157	69,157	79,157
9.030 Budget Reserve	0	0	0	0.00%	50,000	100,000	150,000	200,000	250,000
9.040 DPIA	0	0	0	0.00%	0	0	0	0	0
9.045 SF5F	0	0	0	0.00%	0	0	0	0	0
9.050 Debt Service	0	0	0	0.00%	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0.00%	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0.00%	25,000	50,000	75,000	100,000	125,000
9.080 Subtotal	0	0	0	0.00%	114,157	199,157	284,157	369,157	454,157
Fund Balance June 30 For Certification	3,772,755	4,216,274	4,567,518	10.04%	5,148,266	5,274,916	5,076,274	4,554,358	3,806,213
10.010 of Appropriations									
Revenue from Replacement / Renewal Levies:									
11.010 Income Tax - Renewal	0	0	0	0.00%	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0.00%	0	0	0	0	0
11.300 Cumulative Balance of Renewal / Replacement Levies	0	0	0	0.00%	0	0	0	0	0
Fund Balance June 30 For Certificates of Contracts, Salary Schedules, and Other Obligations	3,772,755	4,216,274	4,567,518	10.04%	5,148,266	5,274,916	5,076,274	4,554,358	3,806,213
Revenue from New Levies:									
13.010 Income Tax - New	0	0	0	0.00%	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0.00%	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0.00%	0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0	0.00%	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	3,772,755	4,216,274	4,567,518	10.04%	5,148,266	5,274,916	5,076,274	4,554,358	3,806,213
20.010 Kindergarten - October Count					38	40	40	40	40
20.015 Grades 1-12 - October Count					399	400	400	400	400
21.010 Personal Services SF5F	0	0	0	0.00%	0	0	0	0	0
21.020 Employees Retirement/Insurance Benefits SF5F	0	0	0	0.00%	0	0	0	0	0
21.030 Purchased Services SF5F	0	0	0	0.00%	0	0	0	0	0
21.040 Supplies and Materials SF5F	0	0	0	0.00%	0	0	0	0	0
21.050 Capital Outlay SF5F	0	0	0	0.00%	0	0	0	0	0
21.060 Total Expenditures - SF5F	0	0	0	0.00%	0	0	0	0	0

See accompanying summary of significant forecast Assumptions and accounting policies.

Includes: General Fund, Emergency Levy Fund, SDF5F, PBA fund, and any portion of debt service fund related to general fund debt.



Southington Local School District

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Southington Local School District – Trumbull County

Five-Year Forecast Assumptions for Fiscal Years 2024-2028

1st Submission: September 21, 2023

2ND Submission: May 14, 2024

INTRODUCTION

State law requires that all public schools file a Five-Year Financial Forecast with the Ohio Department of Education twice a year, by November 30 and May 31. The forecast requires districts to evaluate their General Fund for potential long-term outcomes when making current decisions about new initiatives and funding existing programs and services over multiple years. The multi-year budgeting process lends itself to meeting both short and long-term goals while maintaining financial solvency. The General Fund is the largest district fund. The General Fund is primarily unrestricted and is used for the day-to-day operation of the school district.

A forecast is somewhat like a painting of the future based upon a snapshot of today. That snapshot, however, will be adjusted and the further into the future the forecast extends, the more likely it is that the projections will deviate from actual experience. A variety of events will ultimately impact the latter years of the forecast, such as state budgets (adopted every two years), tax levies (new/renewal/replacement), salary increases, or new businesses and/or business closures in the district. The five-year forecast is viewed as a key management tool and must be updated periodically. In Ohio, most school districts understand how they will manage their finances in the current year. The five-year forecast encourages district management teams to examine future years' projections and identify when challenges will arise. This then helps district management to be proactive in meeting those challenges. School districts are encouraged to update their forecasts with ODE when events take place that will significantly change their forecast or, at a minimum, when required under statute.

In a financial forecast, the numbers only tell a small part of the story. For the numbers to be meaningful, the reader must review and consider the Assumptions to the Financial Forecast before drawing conclusions or using the data as a basis for other calculations. The assumptions are very important to understanding the rationale of the numbers, particularly when a significant increase or decrease is reflected. *Individual district forecasts are posted on the ODE Web site at: <http://www.ode.state.oh.us> - finance and grants - school district financial status - five year forecasts. The Assumptions can either be included in the forecast itself or in a PDF file posted separately.*

Since the preparation of a meaningful five-year forecast is as much an art as it is a science and entails many intricacies, it is recommended that you contact the Treasurer/Chief Fiscal Officer or Board of Education (BOE) of the individual school district with any questions you may have. The Treasurer or CFO submits the forecast, but the BOE is recognized as ultimately responsible for the development of the forecast and is the official owner.

PURPOSES/OBJECTIVES OF THE FIVE-YEAR FORECAST

Here are at least three purposes or objectives of the five-year forecast:

1. To engage the local board of education and the community in long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate".
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

O.R.C. and O.A.C. REQUIREMENTS

O.R.C. §5705.391 and O.A.C. 3301-92-04 require a Board of Education (BOE) to submit a five-year projection of operational revenues and expenditures along with assumptions to the Department of Education prior to November 30 of each fiscal year and to update this forecast between April 1 and May 31 of each fiscal year. ODE encourages school districts to update their forecast whenever events take place that will significantly change the forecast.

Required funds to be included in the forecast are:

- General funds (001)
- Any special cost center associated with general fund money
- Emergency levy funds (016)
- Any debt service (002) activity that would otherwise have gone to the general fund
- Education Jobs Fund (504)

DEFINITIONS

Following are some definitions of terms commonly used to discuss the five-year forecast:

412 Certificates – ORC 5705.412 requires the treasurer, superintendent, and president of the board of education to certify that adequate revenues will be available to maintain all personnel and programs for the current fiscal year and for a number of days in the succeeding fiscal years.

412 Certificates must be attached to:

- Appropriations for the current fiscal year
- Qualifying contracts covering the term of contract
- Wage and salary schedule for term of contract
- Negotiated agreement(s) and contracts for benefits

Encumbrances – Money obligated to pay for any purchase. An end of year encumbrance is money obligated in the current fiscal year to be paid in the next fiscal year.

Revenues – Receipts generated from property taxes, school district income taxes, state foundation formula, and local monies (such as donations, fees, tuition, etc.).

Expenditures – The spending of any public money for a specified purpose as approved by the BOE policy and procedures.

Fiscal Year – In education and state government, the fiscal year runs from July 1 through June 30, and each fiscal year is dated by the ending date. Example: FY12 would start July 1, 2011 and end June 30, 2012.

Note: The information provided above was provided by the Ohio Department of Education.

Assumptions for Southington Local Schools

The following Assumptions are an integral part of the 5-year financial forecast and are provided to assist the reader in understanding the basis for determination of the figures presented in the 5-year financial forecast. The 5-year forecast is designed to assist management in making well-informed decisions regarding educational programming while recognizing the financial impact of such decisions. The 5-year forecast [including the Assumptions] is a financial tool that encourages management to examine future year's projections beyond just the current operational year. It is designed to allow for management to quickly identify when financial challenges will arise and to proactively address those challenges.

Unfortunately, given the financial climate and the unforeseen financial and economic variables that often exist globally and trickle down into school districts in the State of Ohio, the 5-year forecast tends to be a “moving target”. That said, the reader should be cognizant of the fact that the 5-year forecast is a “snapshot” in time and is only as accurate as the information that was available at the time it was prepared. Thus, one should expect the accuracy of the forecasted figures to diminish each year within the forecast period, especially in the last two (2) fiscal years of the forecast. For the most part, the 5-year financial forecast has been prepared utilizing conservative estimates of revenue and liberal estimates of expenditures for the five-year period being reported.

It is important to understand that a 5-year financial forecast has risks and uncertainty not only due to economic uncertainties; but also, due to State Legislative changes which may occur from the next three (3) State biennium budgets for FY's 2024 & 2025, FY's 2026 & 2027 and FY's 2028 & 2029, all of which affect this 5-year forecast.

The 5-year financial forecast includes revenue and expenditure amount from the following district Funds:

001-0000	General Fund
001-9199	Capital Improvement/Maintenance ¹
001-9299	Textbooks/Instructional Materials ²
001-9588	E-Rate ³
016-9092	Emergency Levy

1-3 are no longer required to be maintained in a separate General Fund special cost center and are expected to be phased out and included with the General Fund (001-0000) beginning in fiscal year 2024.

Any information provided in this revenue assumption and the expenditure assumptions not reflected with the heading of **May Update** was the original assumption information prepared for the first required submission last fall.

REVENUE ASSUMPTIONS

Line 1.01 – General Property Tax - Real Estate (23.8%)

Fiscal Year 2024

This revenue line represents the expected tax collections from residential and agricultural properties and from commercial and industrial properties located in Southington Township. In many school districts, real estate taxes from all sources is the largest revenue item in the General Fund; however, it is the second largest revenue source in the Southington Local School District *[about 23.8% of the General Fund's yearly estimated revenue]*. Although this revenue source is not the largest, significant time is dedicated to analyzing data provided by the County Auditor's Office in addition to analyzing historical trends and data maintained by the district related to property taxes, delinquent taxes and new construction. Additionally, having knowledge of current economic conditions that exist within our district boundaries *[which may or may not have an effect on effect on property values and tax collection rates – positive or negative]* is an integral component in arriving at a fair and reasonable revenue estimate for the fiscal year.

For informational purposes, the Trumbull County Auditor's Office performed a reappraisal update of all properties in the County in calendar year 2020 *[tax year 2020 – tax collections beginning in calendar year 2021]*, which resulted in an overall increase in assessed property values of \$8.33 million or about 13.5%. Each County is required to perform a reappraisal update of all properties every three (3) years and a full reappraisal of all properties every six (6) years. Trumbull County is expected to perform a full reappraisal of all properties for tax year 2023 for collection in FY 2024. We anticipate a conservative increase for Class 1 (residential and agricultural) properties of 3.54% or about \$2.6 million of assessed value and a conservative increase for Class 2 (commercial and industrial) properties of 1.4% or about \$27,700 of assessed value. Current assessed values by classification and next year estimates are reflected below:

Tax Year	Residential / Agricultural			Commercial / Industrial		
	Assessed Value	Amount Changed	Percentage Change	Assessed Value	Amount Changed	Percentage Change
2022	72,439,250	#REF!	#REF!	1,972,290	#REF!	#REF!
Future Year Estimates						
2023 - R	75,000,000	2,560,750	3.54%	2,000,000	27,710	1.40%

The estimate for fiscal year 2024 is \$1,489,404 for all general property taxes are was derived based on the following information:

	<u>General Fund</u>	<u>Emergency Fund</u>	<u>Total</u>
Residential/Agricultural	\$1,166,793	\$188,757	\$1,355,550
Commercial/Industrial	38,999	6,292	45,291
Delinquent Taxes	65,518	13,000	78,518
Manufactured Homes	7,406	2,639	10,045
Total	\$1,278,716	\$210,688	\$1,489,404

Fiscal prudence suggests that one should neither expect nor plan for delinquent tax collections in any given year; however, since the district received nearly \$80,000 last fiscal year, this year an estimate of \$78,518 is being reflected. Below is information to support the rationale for how these amounts were determined:

PROJECTED TAX COLLECTIONS FOR FISCAL YEAR 2024

General Fund (001-0000)								7/1/2023
	A	B	C	D	E	F	G	H
	CY 23	Est. CY 24	Yearly	1st	2nd	Estimated	Estimated	Estimated
General Fund (001)	Projected Yield	Projected Yield	Coll. Rate	Half	Half	Tax	Tax	Tax
				Dist. Rate	Dist. Rate	July-Dec 23	Jan-June 24	FY 2024
						(A x C x E)	(B x C x D)	(F + G)
Taxes								
Residential	1,448,786	1,500,000	79.00%	55.00%	45.00%	515,043	651,750	1,166,793
Commercial	39,446	40,000	98.00%	63.00%	37.00%	14,303	24,696	38,999
Public Utility	133,098	134,280	97.00%	47.00%	53.00%	68,426	61,218	129,644
Total Taxes	1,621,330	1,674,280	80.93%			597,772	737,664	1,335,436
Reimbursements								
2.5% Rollback	27,527	28,500	71.20%	49.00%	51.00%	9,996	9,943	19,939
10% Rollback	144,879	150,000	89.60%	50.02%	49.98%	64,880	67,225	132,105
Homestead	48,000	46,000	3.19%	49.90%	50.10%	24,048	22,954	47,002
Total State Reimb.	220,406	224,500	13.50%			98,924	100,122	199,046
Subtotal			94.43%			696,696	837,786	1,534,482
Delinquent Taxes						15,533	49,985	65,518
New Construction						-	-	-
Refunds						-	-	-
Grand Total			96.95%			712,229	887,771	1,600,000

PROJECTED TAX COLLECTIONS FOR FISCAL YEAR 2024

Emergency Levy Fund (016-9092)

7/1/2023

	A	B	C	D	E	F	G	H
General Fund (001)	CY 23 Projected Yield	Est. CY 24 Projected Yield	Yearly Coll. Rate	1st Half Dist. Rate	2nd Half Dist. Rate	Estimated Tax July-Dec 23 {A x C x E}	Estimated Tax Jan-June 24 {B x C x D}	Estimated Tax FY 2024 {F + G}
Taxes								
Residential	239,050	238,838	79.00%	55.00%	45.00%	84,982	103,775	188,757
Commercial	6,509	6,369	98.00%	63.00%	37.00%	2,360	3,932	6,292
Public Utility	11,775	11,880	97.00%	47.00%	53.00%	6,054	5,416	11,470
Total Taxes	257,334	257,087	80.30%			93,396	113,123	206,519
Reimbursements								
2.5% Rollback	4,542	4,538	71.20%	49.00%	51.00%	1,649	1,583	3,232
10% Rollback	23,905	23,884	89.60%	50.02%	49.98%	10,705	10,702	21,407
Homestead	8,000	7,500	3.24%	49.90%	50.10%	4,008	3,743	7,751
Total State Reimb.	36,447	35,922	14.07%			16,362	16,028	32,390
Subtotal			94.36%			109,758	129,151	238,909
Delinquent Taxes						5,000	8,000	13,000
New Construction						-	-	-
Refunds						-	-	-
Grand Total			97.94%			114,758	137,151	251,909

PROJECTED TAX COLLECTIONS FOR FISCAL YEAR 2024

General Fund and Emergency Levy Fund

7/1/2023

	A	B	C	D	E	F	G	H
General Fund (001)	CY 23 Projected Yield	Est. CY 24 Projected Yield	Yearly Coll. Rate	1st Half Dist. Rate	2nd Half Dist. Rate	Estimated Tax July-Dec 23 {A x C x E}	Estimated Tax Jan-June 24 {B x C x D}	Estimated Tax FY 2024 {F + G}
Taxes								
Residential	1,687,836	1,738,838	79.00%	55.00%	45.00%	600,026	755,525	1,355,551
Commercial	45,955	46,369	98.00%	63.00%	37.00%	16,663	28,628	45,291
Public Utility	144,873	146,160	97.00%	47.00%	53.00%	74,479	66,634	141,113
Total Taxes	1,878,664	1,931,367	80.84%			691,168	850,787	1,541,955
Reimbursements								
2.5% Rollback	32,069	33,038	71.20%	49.00%	51.00%	11,645	11,526	23,171
10% Rollback	168,784	173,884	89.60%	50.02%	49.98%	75,585	77,929	153,514
Homestead	56,000	53,500	3.20%	49.90%	50.10%	28,056	26,697	54,753
Total State Reimb.	256,852	260,422	13.58%			115,286	116,152	231,438
Subtotal			94.42%			806,454	966,939	1,773,393
Delinquent Taxes						20,533	57,985	78,518
New Construction						-	-	-
Refunds						-	-	-
Grand Total			97.09%			826,987	1,024,924	1,851,911

The information below is provided to support the amounts reflected in the data above:

SOUTHINGTON LOCAL SCHOOL DISTRICT								
Valuations and Projected Yield For Tax Year 2022 (Collections in Jan-Dec 2023)						General Fund	Emergency \$250,000	Total
					Voted & Inside	37.300000	3.300000	40.600000
					Total Res/Agr Eff.	20.000010	3.300000	23.300010
					Total C / I Eff.	20.000004	3.300000	23.300004
Property Type			Assessed Value	Change From Previous Year	Residential / Agr	\$ 1,448,786	\$ 239,050	\$ 1,687,835
Residential / Agricultural			\$ 72,439,250	#REF!	Commercial / Agr	\$ 39,446	\$ 6,509	\$ 45,954
Commercial / Industrial			\$ 1,972,290	#REF!	Public Utility	\$ 133,098	\$ 11,775	\$ 144,874
Public Utilities			\$ 3,568,320	#REF!	Total	\$ 1,621,330	\$ 257,334	\$ 1,878,663
Total Value			\$ 77,979,860	#REF!				
All Voted Issues & Inside Millage					Estimated Yield (100%)			
Fund - Levy - Year	Duration	Voted Millage	Effective Rate		Residential / Agricultural	Commercial / Industrial	Public Utilities	Total
GF - Inside Millage		5.60	5.600000	5.600000	405,660	11,045	19,983	436,687
GF - Operating Exp - 1976	Continuing	26.70	14.400010	14.400004	1,043,126	28,401	95,274	1,166,801
GF - Operating Exp - 1999	Continuing	5.00	0.000000	0.000000	0	0	17,842	17,842
Emergency - 2019	5-Year	3.30	3.300000	3.300000	239,050	6,509	11,775	257,334
Total		40.60	23.300010	23.300004	\$ 1,687,835	\$ 45,954	\$ 144,874	\$ 1,878,663
					89.84%	2.45%	7.71%	100.00%
Based on 100% Collection								

SOUTHINGTON LOCAL SCHOOL DISTRICT					This is based solely on an estimate			
Valuations and Projected Yield For Tax Year 2023 (Collections in Jan-Dec 2024)						General Fund	Emergency \$250,000	Total
					Voted & Inside	37.300000	3.300000	40.600000
					Total Res/Agr Eff.	20.000010	3.184500	23.184510
					Total C / I Eff.	20.000004	3.184500	23.184504
Property Type			Assessed Value	Change From Previous Year	Residential / Agr	\$ 1,500,001	\$ 238,838	\$ 1,738,838
Residential / Agricultural			\$ 75,000,000	3.54%	Commercial / Ind	\$ 40,000	\$ 6,369	\$ 46,369
Commercial / Industrial			\$ 2,000,000	1.40%	Public Utility	\$ 134,280	\$ 11,880	\$ 146,160
Public Utilities			\$ 3,600,000	0.89%	Total	\$ 1,674,281	\$ 257,087	\$ 1,931,367
Total Value			\$ 80,600,000	3.36%				
All Voted Issues & Inside Millage					Estimated Yield (100%)			
Fund - Levy - Year	Duration	Voted Millage	Effective Rate		Residential / Agricultural	Commercial / Industrial	Public Utilities	Total
GF - Inside Millage		5.60	5.600000	5.600000	420,000	11,200	20,160	451,360
GF - Operating Exp - 1976	Continuing	26.70	14.400010	14.400004	1,080,001	28,800	96,120	1,204,921
GF - Operating Exp - 1999	Continuing	5.00	0.000000	0.000000	0	0	18,000	18,000
Emergency - 2019	5-Year	3.30	3.184500	3.184500	238,838	6,369	11,880	257,087
Total		40.60	23.184510	23.184504	\$ 1,738,838	\$ 46,369	\$ 146,160	\$ 1,931,367
					90.03%	2.40%	7.57%	100.00%
Based on 100% Collection								

Fiscal Years 2025-2028

The 5-year forecast reflects an estimate of \$1,487,000 or a slight decrease of approximately \$2,400 for FY's 2025-2028 from the estimate in FY 2024.

May Update:

The original estimate for FY 2024 was \$1,489,404 for all general property taxes for both the General Fund (001-0000) and the Emergency Levy Fund (016-9092). This estimate was prepared based on a number of assumptions and the data reflected in the pages above.

The revised estimate for **FY 2024 is \$1,691,555** for all general property taxes for both the General Fund (001-0000) and the Emergency Levy Fund (016-9092). This estimate is \$202,151 higher than the original estimate last September and is due to significant increase in property values as a result of a reappraisal for tax year 2023 (collections in calendar year 2024). Property values increased in our district from \$77,979,860 to \$99,199,180, which is an overall increase of \$21,219,320 or about 27.2%.

The County Auditor performs a reappraisal update every six (6) years. Surprisingly, property values actually decreased by just under ½ of 1% for calendar year 2017 and decreased by just over 1.1% for calendar year 2011. In preparing the original estimate for FY 2024, property values were projected to increase from \$77,979,860 to \$80,600,000, which is an increase of \$2,620,140 or about 3.4%.

Although House Bill 920 (1976) restricts real estate tax growth based on property value increases, our district realized an increase in real estate taxes in direct proportion to property value increases because the school district's effective millage rate was at the 20 mill floor. Under Ohio Law, a school district whose effective millage is at 20 mills (which is known as the 20 mill floor) cannot fall below 20 mills as a result of increases to property values – meaning there is no restriction in real estate tax growth for our district.

Below is historical data related to assessed values dating back to calendar year 2010.

SOUTHINGTON LOCAL SCHOOL DISTRICT ACTUAL ASSESSED VALUATIONS AND PROJECTED ASSESSED VALUATIONS TAX YEARS 2009 - 2023 [collections in the following calendar year]													
Tax Year	Calendar Year	Residential / Agricultural			Commercial / Industrial			Public Utilities			Total		
		Assessed Value	Amount Changed	Percentage Change	Assessed Value	Amount Changed	Percentage Change	Assessed Value	Amount Changed	Percentage Change	Assessed Value	Amount Changed	Percentage Change
2009	2010	61,210,070			1,936,260			1,447,930			64,594,260		
2010	2011	61,410,900	200,830	0.33%	1,945,610	9,350	0.48%	1,508,930	61,000	4.21%	64,865,440	271,180	0.42%
2011 - R	2012	60,709,530	(701,370)	-1.14%	1,867,870	(77,740)	-4.00%	1,570,350	61,420	4.07%	64,147,750	(717,690)	-1.11%
2012	2013	60,497,860	(211,670)	-0.35%	1,852,840	(15,030)	-0.80%	1,739,030	168,680	10.74%	64,089,730	(58,020)	-0.09%
2013	2014	60,732,420	234,560	0.39%	1,845,640	(7,200)	-0.39%	1,896,220	157,190	9.04%	64,474,280	384,550	0.60%
2014 - U	2015	61,554,900	822,480	1.35%	1,848,090	2,450	0.13%	2,129,040	232,820	12.28%	65,532,030	1,057,750	1.64%
2015	2016	61,582,850	27,950	0.05%	1,846,560	(1,530)	-0.08%	2,232,260	103,220	4.85%	65,661,670	129,640	0.20%
2016	2017	61,628,840	45,990	0.07%	1,873,800	27,240	1.48%	2,395,170	162,910	7.30%	65,897,810	236,140	0.36%
2017 - R	2018	61,380,530	(248,310)	-0.40%	1,815,520	(58,280)	-3.11%	2,455,930	60,760	2.54%	65,651,980	(245,830)	-0.37%
2018	2019	61,499,450	118,920	0.19%	2,027,350	211,830	11.67%	2,586,350	130,420	5.31%	66,113,150	461,170	0.70%
2019	2020	61,828,270	328,820	0.53%	1,909,410	(117,940)	-5.82%	2,707,720	121,370	4.69%	66,445,400	332,250	0.50%
2020 - U	2021	70,153,360	8,325,090	13.46%	1,949,740	40,330	2.11%	2,707,720	0	0.00%	74,810,820	8,365,420	12.59%
2021	2022	70,721,460	568,100	0.81%	1,948,800	(940)	-0.05%	3,031,810	324,090	11.97%	75,702,070	891,250	1.19%
2022	2023	72,439,250	1,717,790	2.43%	1,972,290	23,490	1.21%	3,568,320	536,510	17.70%	77,979,860	2,277,790	3.01%
2023 - R	2024	92,711,350	20,272,100	27.98%	2,846,470	874,180	44.32%	3,641,360	73,040	2.05%	99,199,180	21,219,320	27.21%
Future Year Estimates													
2024	2025	92,900,000	188,650	0.20%	2,700,000	(146,470)	-5.15%	3,820,000	178,640	4.91%	99,420,000	220,820	0.22%
2025	2026	93,100,000	200,000	0.22%	2,700,000	0	0.00%	4,010,000	190,000	4.97%	99,810,000	390,000	0.39%
R - Reappraisal Year U - Update Year													

Based on the data above, it is clear to see that the 27.21% increase in property values is unprecedented and is nearly 40% higher than the combined changes of 19.64% of all previous years. The chart below represents the original estimate, the revised estimate, the difference for both the General Fund and the Emergency Fund and the grand totals for both.

Tax Categories	GENERAL FUND			EMERGENCY FUND			GRAND TOTAL		
	Original Estimate	Revised Estimate	Difference	Original Estimate	Revised Estimate	Difference	Original Estimate	Revised Estimate	Difference
Residential/Agricultural	1,166,793	1,358,729	191,936	188,757	188,025	(732)	1,355,550	1,546,754	191,204
Commerical/Industrial	38,999	36,511	(2,488)	6,292	5,154	(1,138)	45,291	41,665	(3,626)
Delinquent Taxes	65,518	82,767	17,249	13,000	11,692	(1,308)	78,518	94,459	15,941
Manufactured Homes	7,406	7,629	223	2,639	1,048	(1,591)	10,045	8,677	(1,368)
Grand Total	1,278,716	1,485,636	206,920	210,688	205,919	(4,769)	1,489,404	1,691,555	202,151

Fiscal Years 2025-2028

The estimate for these fiscal years is primarily based upon the significant increase to property values for calendar year 2023 (taxes paid in calendar year 2024), the insignificant anticipated increases during those non-appraisal calendar years of 2024, 2025 and 2027 (taxes paid in calendar years 2025, 2026 and 2028) and the moderate anticipated increase in calendar year 2026 (taxes paid in calendar year 2027).

Based on the information above, here are the estimates for fiscal year 2025-2028:

FY 2025	\$1,795,520
FY 2026	\$1,798,235 (<1%)
FY 2027	\$1,829,910 (1.76%)
FY 2028	\$1,875,160 (2.47%)

Below is information and projections related to the General Fund and the Emergency Levy Fund for collections in calendar year 2024.

<i>SOUTHINGTON LOCAL SCHOOL DISTRICT</i>						
<i>Valuations and Projected Yield For Tax Year 2023 (Collections in Jan-Dec 2024)</i>					<i>General Fund</i>	<i>Emergency \$250,000</i>
				<i>Voted & Inside</i>	32.300000	3.350000
				<i>Total Res/Agr Eff.</i>	20.000000	2.550000
				<i>Total C / I Eff.</i>	20.000002	2.550000
<i>Property Type</i>	<i>Assessed Value</i>	<i>Change From Previous Year</i>		<i>Residential / Agr</i>	\$ 1,854,227	\$ 236,414
Residential / Agricultural	\$ 92,711,350	27.98%				
Commercial / Industrial	\$ 2,846,470	44.32%		<i>Commercial / Ind</i>	\$ 56,929	\$ 7,258
Public Utilities	\$ 3,641,360	2.05%		<i>Public Utility</i>	\$ 117,616	\$ 9,285
Total Value	\$ 99,199,180	27.21%		Total	\$ 2,028,772	\$ 252,958

<i>All Voted Issues & Inside Millage</i>					<i>Estimated Yield (100%)</i>				
<i>Fund - Levy - Year</i>	<i>Duration</i>	<i>Voted Millage</i>	<i>Effective Rate</i>		<i>Residential / Agricultural</i>	<i>Commercial / Industrial</i>	<i>Public Utilities</i>	<i>Total</i>	<i>Difference From Prev. Yr.</i>
GF - Inside Millage		5.60	5.600000	5.600000	519,184	15,940	20,392	555,515	118,828
GF - Operating Exp - 1976	Continuing	26.70	14.400000	14.400002	1,335,043	40,989	97,224	1,473,257	306,449
Emergency - 2019	5-Year	3.35	2.550000	2.550000	236,414	7,258	9,285	252,958	(4,376)
Total		35.65	22.550000	22.550002	\$ 2,090,641	\$ 64,188	\$ 126,901	\$ 2,281,730	420,902
					91.63%	2.81%	5.56%	100.00%	16.70%

Line 1.02 – Tangible Personal Property Tax (2.3%)

Fiscal Year 2024

This revenue line represents the expected tax collections on public utilities parcels located in Southington Township. As mentioned previously, a significant amount of time is dedicated to analyzing data provided by the County Auditor's Office, to analyzing historical trends and data maintained by the district and current economic conditions that exist within our district boundaries with respect to property values and tax collection rates.

The tables on pages 5-7 provide information related to this revenue source. **The estimate for public utility tax for FY 2024 is \$143,000 [slightly higher than the data suggests],** which is approximately \$12,500 more than what was actually received in FY 2023. Below are the amounts for each fund:

	<u>General Fund</u>	<u>Emergency Fund</u>	<u>Total</u>
Public Utility Tax	\$129,644	\$11,470	\$141,114

Fiscal Years 2025-2028

For FY's 25-28, the amount is \$143,000 in each year and reflects no change from the FY 2024 estimate.

May Update:

The original estimate for FY 2024 was \$141,114 for tangible personal property tax for both the General Fund (001-0000) and the Emergency Levy Fund (016-9092). This estimate was prepared based on the assumptions and the data reflected in the section above noted as line 1.01.

The revised estimate for **FY 2024 is \$177,552** for both the General Fund (001-0000) and the Emergency Levy Fund (016-9092). This estimate is nearly \$36,500 higher than the original estimate last September. This, too, is primarily a result of the significant increase in property values as a result of a reappraisal for tax year 2023 (collections in calendar year 2024). Total Property values increased in our district from \$77,979,860 to \$99,199,180, which is an increase of \$21,219,320 or about 27.2%. However, property values for public utilities increased from \$3,568,320 to \$3,641,360, which is an increase of \$73,040 or only 2.05%. This increase of 2.05% is the lowest increase over the past decade with the exception of calendar year 2020. Below is a comparison between the original estimate and the revised estimate and the difference:

	Original <u>Estimate</u>	Revised <u>Estimate</u>	<u>Difference</u>
General	\$129,644	\$160,395	\$30,751
Emergency	<u>\$ 11,470</u>	<u>\$ 17,157</u>	<u>\$ 5,687</u>
Total	\$141,114	\$177,552	\$36,438

Fiscal Years 2025-2028

The estimate for these fiscal years is primarily based upon the significant increase to property values for calendar year 2023 (taxes paid in calendar year 2024), the insignificant anticipated increases during those non-appraisal calendar years of 2024, 2025 and 2027 (taxes paid in calendar years 2025, 2026 and 2028) and the moderate anticipated increase in calendar year 2026 (taxes paid in calendar year 2027).

Based on the information above, here are the estimates for fiscal year 2025-2028:

FY 2025	\$188,480
FY 2026	\$188,765 (<1%)
FY 2027	\$192,090 (1.76%)
FY 2028	\$196,840 (2.47%)

Line 1.35 – Unrestricted Grants-in-Aid (55.9%)

Fiscal Year 2024

This revenue line represents the expected revenue from the State Foundation Program, the Ohio Casino Tax (imposed in FY 2013) and from the Motor Fuel Tax Reimbursement Program. The State Foundation Program underwent a drastic funding change with the full release of the new Fair School Funding Plan formula which occurred in March 2022 and was amended in HB 583, passed in June 2022.

State Foundation -

Our district is identified as a guarantee district and is expected to continue as such in FY 24-28 on the new Fair School Funding Plan (FSFP) *[see paragraph below for what is meant by guarantee district]*. The State Foundation funding formula has gone through many changes in recent years. The most recent funding formula began in FY 2014 and was dropped in FY 19 after six (6) years, followed by no foundation formula for two (2) years in FY 2020 and FY 2021, and now HB110, as amended by HB 583, implements the newest and possibly the most complicated funding formula in recent years. The current formula introduced many changes to how State Foundation is calculated and expenses deducted from State funding. These changes are evident when comparing actual amounts from FY 2021 to FY 2022 to FY 2023 on lines 1.035, 1.04, 1.06 and 3.03 of the forecast.

After the primary components of the funding formula are calculated, the formula adjusts a district's funding through one or more provisions designed to limit large swings in state aid. The first of these adjustments responds to the significant changes made in the new formula, established by H.B. 110 of the 134th General Assembly, by phasing it in over time. After a district's phased-in funding is calculated, two "guarantee" provisions prevent losses in state funding compared to certain base years. Temporary transitional aid ensures districts do not receive less than their FY 2020 state foundation aid. A separate formula transition supplement guarantees districts do not receive less than their FY 2021 funding, including student wellness and success funds and the enrollment growth supplement for that year. Below is data related to the specific funding component, the amount received last fiscal year and the estimate for this fiscal year:

	FY 2023 Actual	FY 2024 Estimate
STATE FOUNDATION - BASE	1,785,884.46	1,880,000.00
STATE FOUNDATION - TARGETED ASST.	1,059,449.28	850,000.00
STATE FOUNDATION - SPEC. ED.	235,717.34	260,000.00
STATE FOUNDATION - TRANSITIONAL AID	151,194.29	225,000.00
STATE FOUNDATION - TRANSPORTATION	230,090.26	230,000.00
STATE FOUNDATION - PRESCHOOL SPEC. ED.	25,631.83	28,000.00
STATE FOUNDATION - PRIOR YR. ADJ.	33,608.38	-
	3,521,575.84	3,473,000.00

Casino Tax -

On November 3, 2009 Ohio voters passed the Ohio casino ballot issue. This issue allowed for the opening of four (4) casinos one in Cleveland, Toledo, Columbus and Cincinnati. Thirty-three percent (33%) of the gross casino revenue (GCR) will be collected as a tax. School districts will receive thirty-four percent (34%) of the thirty-three (33%) GCR that will be paid into a student fund at the state level. These funds will be distributed to school districts on the 31st of January and August each year which began for the first time on January 31, 2013.

As one might suspect, casino revenue fell slightly in FY 21 due to the pandemic resulting in casino's closing for a little over two (2) months. Prior to the pandemic closure, casino revenues were growing modestly as the economy improved. Original projections for FY 23-27 estimated a .4% decline in pupils and GCR increasing to \$106.35 million or \$59.80 per pupil. Actual payments in FY 23 were \$64.91 per pupil.

Based on the information above and in conjunction with the amount of State Foundation funding received in FY 2023 and the August #2 2023 statement of settlement report, the estimate for State Foundation funding for FY 2024 is \$3,473,000. Last fiscal year, the district received just under \$3,522,000, which included almost \$34,000 from a prior year adjustment.

Based on what the \$27,845 received in FY 2023, the estimate for Ohio Casino Tax funding is a conservative \$25,000.

There is no estimate at this time for Motor Vehicle Fuel Tax reimbursement. **The estimate for unrestricted grants-in-aid line 1.035 for fiscal year 2024 is \$3,498,000.**

Fiscal Years 2025-2028

The estimate for FY's 2025-2028 is \$3,500,000 for each year, which is a slight increase over the FY 2024 estimate.

May Update:

The original estimate for FY 2024 was \$3,498,000 which was based on the State Foundation estimate of \$3,473,000 and the Casino Tax estimate of \$25,000.

The revised estimate for **FY 2024 is \$3,534,000** of which \$3,506,000 is from State Foundation and \$28,000 from the Casino Tax.

Fiscal Years 2025-2028

The estimate for FY's 2025-2028 is \$3,535,000, which is just slightly higher than the revised estimate for FY 2024.

Line 1.04 – Restricted Grants-in-Aid (5.5%)

Fiscal Year 2024

This revenue line represents the expected revenue from the Ohio Department of Education passed through the State Foundation Program *[as a result of the funding change beginning in January 2022]* and reimbursement for Catastrophic Special Education expenses. Below is data related to the specific funding component, the amount received last fiscal year and the estimate for this fiscal year:

	FY 2023	FY 2024
	Actual	Estimate
STATE FOUNDATION - DPA	50,966.05	48,000.00
STATE FOUNDATION - GIFTED	47,044.00	52,000.00
STATE FOUNDATION - ENGLISH LEARNERS	13,653.00	12,000.00
STATE FOUNDATION - STUDENT WELLNESS	199,354.97	210,000.00
SPEC. ED. CATASTROPHIC REIMBURSEMENT	28,261.97	25,000.00
	339,279.99	347,000.00

Fiscal Years 2025-2028

For these fiscal years, the 5-year forecast reflects an estimate of \$347,000, which is neither an increase nor a decrease from the estimate for fiscal year 2024.

May Update:

The original estimate for FY 2024 was \$347,000 and the revised estimate for **FY 2024 is \$394,000.**

Below is information regarding the funding sources, the actual amount received in FY 2023, the original estimate for FY 2024 and the revised estimate for FY 2024.

	FY 2023 Actual	FY 2024 Estimate	FY 2024 Revised
State Foundation - DPIA	50,966.05	48,000.00	66,652.00
State Foundation - Gifted	47,044.00	52,000.00	51,003.00
State Foundation - English Learners	13,653.00	12,000.00	15,327.00
State Foundation - Student Wellness	199,354.97	210,000.00	236,018.00
Spec. Ed. Catastrophic Reimb.	28,261.97	25,000.00	25,000.00
Total	339,279.99	347,000.00	394,000.00

Fiscal Years 2025-2028

Because of the guidelines and restrictions related to the utilization of Student Wellness funds, it is anticipated that the district will receive at least 20% less in these years than the district received during fiscal year 2024. The estimate reflected for FY's 2025-2028 is \$345,000.

Line 1.05 – State Share of Local Property Taxes (8.2%)

Fiscal Year 2024

This revenue line represents the expected revenue from the State of Ohio from the Homestead and Rollback Reimbursement Programs. The State of Ohio contributes 10% of the real estate taxes for homeowners in the State of Ohio. The State of Ohio also contributes 2.5% of the real estate taxes for owner occupied homes in the State of Ohio. Finally, the State of Ohio contributes a portion of real estate taxes for qualified senior and/or disabled citizens on the dwelling that is the individual's principal place of residence *[Information and guidelines can be found on the Trumbull County Auditor's webpage and the Ohio Department of Taxation's webpage]*. This amount of taxes paid by the State of Ohio directly to school districts is known as the Homestead Exemption.

The estimate for FY 2024 is \$232,840, which is approximately \$17,000 less than what the district received in FY 2023. Although the district received nearly \$250,000 last fiscal year and again in FY 2022, the data reflected in the General Property Taxes section suggests that we will receive less than \$236,000 this fiscal year. Actually, the data suggests that we will receive \$231,438, but we expect to receive approximately \$1,300 from the State related to Manufactured Homes. Like that of General Property Taxes, significant time is dedicated to analyzing data provided by the County and past trends related to collection patterns in order to achieve a reasonable yearly estimate.

* - HB 59 eliminated the 10% and 2.5% rollback of the property tax payments made to school districts by the State of Ohio on new levies approved after September 29, 2013. However, the State of Ohio continues to pay the tax allocation for those who qualify for the homestead exemption.

Fiscal Years 2025-2028

Although the rollback reimbursement of 10% and 2.5% are expected to increase slightly each year, the amount of the Homestead Exemption has steadily declined each year. With that in mind, the 5-year forecast reflects an insignificant reduction *[a decrease of \$2,000 each year]* in FY's 2025-2028 from what is expected in FY 2024.

May Update:

The original estimate for FY 2024 was \$232,840 and the revised estimate for **FY 2024 is \$271,232** or about \$38,300 more than the original estimate. This, too, is mostly a result of the increase in property values noted in the 1.01 General Property Tax section.

Fiscal Years 2025-2028

The estimate for these fiscal years is primarily based upon the significant increase to property values for calendar year 2023 (taxes paid in calendar year 2024), the insignificant anticipated increases during those non-appraisal calendar years of 2024, 2025 and 2027 (taxes paid in calendar years 2025, 2026 and 2028) and the moderate anticipated increase in calendar year 2026 (taxes paid in calendar year 2027).

Although the rollback reimbursement of 2.5% (owner occupied homes) and 10% (non-business credit) are expected to increase based on the new property values each year, the amount of the Homestead Exemption continues to steadily declined each year. With that in mind, the 5-year forecast reflects an estimate of \$304,200 for FY 2025, an estimate of \$297,350 for FY 2026, an estimate of \$283,700 for FY 2027 and an estimate of \$273,450 for FY 2028.

Line 1.06 – All Other Revenue (6.4%)

Fiscal Year 2024

This revenue line represents the other local revenue that is received by the school district and is **estimated to be \$397,880 in FY 2024**. Below are the revenue sources, the actual amount received in FY 2023 and the estimates for FY 2024.

	FY 23	FY 2024
	Actual	Estimate
Tuitions	102,187	100,000
Interest	189,985	240,000
Class Fees	-	-
Miscellaneous	20,076	1,000
Other Federal	72,725	-
Medicaid	17,873	56,880
Total	402,846	397,880

Fiscal Years 2025-2028

Below are the estimates for these fiscal year and the declines are mainly in interest earnings due to an expectation that interest rates will begin to decline in the near future. Below is the data related to the estimates for these years:

	FY 2025	FY 2026	FY 2027	FY 2028
Tuitions	100,000	100,000	100,000	100,000
Interest	255,000	225,000	200,000	200,000
Class Fees	-	-	-	-
Miscellaneous	-	-	-	-
Other Federal	-	-	-	-
Medicaid	25,000	25,000	25,000	25,000
Total	380,000	350,000	325,000	325,000

May Update:

The original estimate for FY 2024 was \$397,880 and the revised estimate for **FY 2024 is \$587,000** or about \$189,100 more than the original estimate. Below are the revenue sources, the actual amount received in FY 2023, the estimates for FY 2024 and the revised estimate for FY 2024.

	FY 2023	FY 2024	FY 2024
All Other Revenue - Line 1.06	Actual	Estimate	Revised
Tuitions	102,187	100,000	144,000
Earnings of Investments	189,985	240,000	350,000
Class Fees	-	-	-
Miscellaneous	20,076	1,000	16,000
Other Federal	72,725	-	-
Medicaid Reimb.	17,873	56,880	77,000
Total	402,846	397,880	587,000

Fiscal Years 2025-2028

The estimate for these fiscal years is reflected in the chart below and is reflective of a small decrease expected in earnings on investments in each year:

	FY 2025	FY 2026	FY 2027	FY 2028
All Other Revenue - Line 1.06	Estimate	Estimate	Estimate	Estimate
Tuitions	130,000	130,000	130,000	130,000
Earnings of Investments	325,000	300,000	275,000	250,000
Class Fees	-	-	-	-
Miscellaneous	3,000	3,000	3,000	3,000
Medicaid Reimb.	40,000	40,000	40,000	40,000
Total	498,000	473,000	448,000	423,000

Line 2.04 – Operational Transfers-In

Fiscal Year 2024

This revenue line represents operational transfers into the General Fund. This line was not included in the assumptions prepared last fall for there was only an expectation of \$5,000 in FY 2024.

Fiscal Years 2025-2028

There was no expectation of transfers in during these fiscal years.

May Update:

The original estimate for FY 2024 was \$5,000 and the revised estimate for **FY 2024 is \$125,000**. This is a rather unique situation in that the General Fund will be receiving transfers from the General Fund. The district upon the approval of the Board of Education will be transferring funds from the General Fund to General Fund “Reserve Funds” created for specific purposes and are as follows:

General Fund Budget Reserve	\$50,000
General Fund Vehicle Reserve	\$25,000
General Fund Technology Reserve	\$50,000

Fiscal Years 2025-2028

Funding permitted, transfers into the above noted Reserve Funds is expected in the same amount as FY 2024 (\$125,000).

Line 2.05 – Advances-In (1.6%)

Fiscal Year 2024

This revenue line represents the return of advances from those district Funds which received an advance from the General Fund at the end of previous fiscal year. Last fiscal year, the General Fund advanced \$120,000 to other Funds. The Funds which received advances at the end of last fiscal year are required to return or “pay back” the General Fund in the following year. To that end, the **estimate for return of advances for fiscal year 2024 is \$120,000**.

Fiscal Years 2025-2028

The District estimates future advance needs for Federal Funds [*Fund 507-599*] in the amount of \$80,000 in each of these forecasted years.

May Update:

The original estimate for FY 2024 was \$120,000 and the revised estimate reflects no change from the original estimate.

Fiscal Years 2025-2028

The District estimates future advance needs for Federal Funds [*Fund 507-599*] in the amount of \$60,000 in each of these forecasted years.

Line 2.06 – All Other Financing Sources (<1%)

Fiscal Year 2024

This revenue line represents revenue received from the sale of assets, insurance claim proceeds and refunds of prior year's expenditures. This line varies from year to year and is typically not a large source of revenue. **The estimate for this fiscal year is \$26,600 and is representative of the sale of two (2) school buses.**

Fiscal Years 2025-2028

There is no estimate for these fiscal years.

May Update:

The original estimate for FY 2024 was \$26,600 and the revised estimate for **FY 2024 is \$72,600.**

Fiscal Years 2025-2028

There is no estimate for these fiscal years.

EXPENDITURE ASSUMPTIONS

Line 3.01 – Personnel Services (47.1%)

Fiscal Year 2024

This expenditure line represents the salary expectations for those employees of the School District based on current contractual obligations which are paid out of the General Fund and the Emergency Levy Fund. Personnel services include administrative staff, teachers, classified personnel, exempt personnel, substitute personnel, supplemental contracts related to academics and athletics, overtime and other salary related items.

Because school districts are a service industry, costs associated with personnel, are the largest expenditure category of the school system. In many school districts, personnel costs *[salaries and benefits]* account for between 80% to 85% of total expenditures and Southington's estimate for FY 2024 is a very respectable and financially responsible 65.2%. However, it is important to know that not all employees are paid from the General Fund. As a matter of fact, below is a table that represents the number of employees paid from each Funds and the estimated salaries of each Fund:

	Employees	Estimated Salaries
General Fund	39	2,595,000
Emergency Levy	4	188,400
Food Service	4	74,000
Classroom Facilities	2	67,500
Federal Grants	8	359,600
	57	3,284,500

Because personnel costs are the largest expenditure component, fiscal prudence requires extensive monitoring and extensive data analysis regarding salaries and benefits of all employees of the district.

The District has two (2) unions, one inclusive of all teaching staff and the other includes most classified support staff such as building secretaries, educational aides, playground aides, custodians, transportation employees and cafeteria workers. School district administrator's both certified and classified are not represented by a union nor are the six (6) exempt support personnel. Negotiated Agreements are due to expire at the end of this school year for both unions. Contract negotiations most likely will commence shortly after January 2024.

The personnel services estimate for this 5-Year Financial Forecast for FY 2024 is \$2,783,400 *[General Fund and Emergency Levy]*. The estimate for FY 2024 is approximately \$116,000 or about 4.2% lower than actual salary expenditures in FY 2023.

One might wonder how it is that salaries will be less in FY 2024 than in FY 2023 especially given that every employee received a 2% contractual increase and many of those employees also received a step increase in FY 2024 as well. All things being equal and assuming no changes in personnel from last year to this year, salaries should have increased by about 3.5% or about \$102,000 from FY 2023 to FY 2024. For the most part, the difference of about \$218,000 *[\$116,000 + \$102,000]* is a result of personnel

changes that saw five (5) teachers leave the district [*3 resigned and 2 retired*], the hiring of four (4) new teachers, the resignation of the Treasurer, the retirement of the Assistant Treasurer, the hiring of a new Assistant Treasurer and contracting with the ESC of the Western Reserve for Treasurer services which will be paid through a contract service and not payroll. The sum of these changes is approximately \$215,000 less payroll in FY 2024 than in FY 2023.

Fiscal Years 2025-2028

The estimate for FY's 2025 reflects a 2% increase which is a result of step increase for those employees who will be entitled to one during those years. The estimate also reflects an additional \$100,000 which is for salaries of those individuals currently being paid out of the ARP ESSER Fund (507-9123) which will terminate at the end of this school year.

Because a successor agreement beyond the expiration of the current agreement is not guaranteed, a cost of living adjustment (COLA) cannot be factored into the 5-year forecast in FY 2025 through FY 2028. For FY's 2025-2027, the salary estimate includes an increase of 2%. Again, this increase does not mean that all employees will receive a 2% increase in pay. Rather, it means that overall salary expenditures will increase by 2% in FY's 2025-2028. In fact, some employees will receive more than a 2% increase, some will receive less and many will receive no increase at all.

For informational purpose, the negotiated agreement with the Southington Teacher's Association (STA) expires on August 31, 2024 and the negotiated agreement with the support staff (OAPSE Local 673) expires on June 30, 2024. It is anticipated that contract negotiations for a successor agreement for both STA and OAPSE will begin shortly after the first of January, 2024

May Update:

The original estimate for FY 2024 was \$2,783,400 and the revised estimate for **FY 2024 is \$2,801,400**, which is only \$18,000 or about 6/10ths of 1% higher than the original estimate.

Fiscal Years 2025-2028

As a result of successor 3-year negotiated agreements for both the teacher's union (SEA) and the support staff union (OAPSE Local 673), the estimate for FY's 2025, 2026 and 2027 are representative of step increases and cost of living increases reflected in the new negotiated agreements. Since the new negotiated agreements expire at the end of FY 2027, the personal services amount for FY 2028 reflects a 2% increase which is a result of step increase for those employees who will be entitled to one during those years.

Additionally, the estimate for FY's 2025 reflects the inclusion of an additional \$100,000 which is for salaries of those individuals currently being paid out of the ARP ESSER Fund (507-9123) which will terminate at the end of FY 2024 and the potential of one (1) to two (2) additional staff members.

Line 3.02 – Employees' Retirement/Insurance Benefits (18.2%)

Fiscal Year 2024

This expenditure line represents the cost of benefits for all employees of the School District who are paid out of the General Fund based on current contractual obligations. These benefits include expenses for retirement (STRS and SERS), healthcare benefits (hospitalization, prescription, dental, vision and life

insurance), Medicare, Worker's Compensation premiums and unemployment compensation. Fiscal prudence requires extensive monitoring and extensive data analysis regarding benefits similar to that of the extensive monitoring and data analysis done in the area of salaries.

The estimate for FY 2024 is \$1,077,000 and includes all benefits for current staff being paid out of the General Fund and the Emergency Levy Fund. This estimate is approximately \$35,000 or about 3.1% lower than the actual amount of expenditures during FY 2023. Given that nationally healthcare costs and premiums are increasing by 10% to 15%, one would expect that the estimate for FY 2024 to be higher not lower than expenditures in FY 2023. All things being constant benefit expenditures for FY 2024 should be at least \$70,000 higher than the expenditures in FY 2023. The difference of \$105,000 is mainly due to the personnel changes noted in personal services with respect to the plan design of benefits no longer for those who have left compared to those new employees hired.

Fiscal Years 2025-2028

The 5-year forecast reflects a 6.5% increase in these years and was determined by factoring a 10% increase each year to medical, dental and vision insurance benefits and a 3% increase to payroll benefits such as retirement, Medicare and worker's compensation due to increased payroll in these years. The estimate for FY 2025 also reflects an additional \$33,000 which is for benefits of those individuals currently being paid out of the ARP ESSER Fund (507-9123) which will terminate at the end of this school year.

May Update:

The original estimate for FY 2024 was \$1,077,000 and the revised estimate is \$1,027,000, which is \$50,000 or about 4.6% less than the original estimate.

Fiscal Years 2025-2028

The 5-year forecast reflects a 17% increase in FY 2025 which is a blended percentage based upon a 25% increase to medical and prescriptions and the increase to payroll fringe benefits such as retirement, Medicare and worker's compensation as a result of salary expectations for FY 2025. For FY's 2026-2028, the forecast reflects an overall increase of 11% which is a blended percentage based upon a 15% increase to medical and prescriptions and the increase to payroll fringe benefits such as retirement, Medicare and worker's compensation as a result of salary expectations in these years.

Additionally, the estimate for FY 2025 also reflects an additional \$33,000 which is for benefits of those individuals currently being paid out of the ARP ESSER Fund (507-9123) which will terminate at the end of this school year plus an additional \$32,000 for the potential of one (1) to two (2) additional staff members.

Line 3.03 – Purchased Services (21.9%)

Fiscal Year 2024

This expenditure line represents the cost of purchased services for the district. This expenditure category consists of a variety of expenditure types which include, but are not limited to: service contracts, legal services, maintenance/repairs, property insurance, travel/meeting expenses, postage, utilities, tuition, excess costs, post-secondary enrollment option deduction, and private transportation costs.

The estimate for FY 2024 is \$1,297,000, which is approximately \$14,000 higher than the actual expenditures last fiscal year. This increase is mainly in the area of service contracts related to fiscal services.

Fiscal Years 2025-2028

For these fiscal years an estimate of \$1,279,000 is being reflected, which is a decrease from the estimate of \$1,297,000 for FY 2024.

May Update:

The original estimate for FY 2024 was \$1,297,000 and the revised estimate is \$1,294,700, which is only \$2,600 or 2/10ths of 1% less than the original estimate.

Fiscal Years 2025-2028

For these fiscal years an estimate of \$1,300,000 is being reflected, which is a slight increase from the revised estimate of \$1,294,700 for FY 2024.

Line 3.04 – Supplies and Materials (5%)

Fiscal Year 2024

This expenditure line represents the cost of supplies and materials for the district. This expenditure category consists of a variety of expenditure types which include, but are not limited to: instructional supplies, software, textbooks, digital resources, library books, consumable supplies, custodial/maintenance supplies, bus supplies and bus fuel.

The estimate for FY 2024 is \$290,925, which is approximately \$47,000 more than actual expenditures last fiscal year. This increase is mainly a result of additional instructional supplies and digital resources like site licenses and digital subscriptions of instructional materials.

Fiscal Years 2025-2028

For these fiscal years, the estimate reflects a decrease of approximately \$47,000 from the estimate reflected for FY 2024. This estimate is reflective of the expectation that the digital resources were a one-time purchase.

May Update:

The original estimate for FY 2024 was \$290,925 and the revised estimate is \$282,000, which is \$8,925 or about 3% less than the original estimate.

Fiscal Years 2025-2028

For these fiscal years an estimate of \$306,000 is being reflected, which is an increase of \$24,000 in each over the revised estimate of \$282,000 for FY 2024.

Line 3.05 – Capital Outlay (<1%)

Fiscal Year 2024

This expenditure line represents the purchase of new and replacement equipment. **The estimate for FY 2024 is \$50,000**, which is approximately \$5,300 more than actual expenditures were last fiscal year.

Fiscal Years 2025-2028

For these fiscal years, the estimate reflects an estimate of \$40,000 in each of the years.

May Update:

The original estimate for FY 2024 was \$50,000 and the revised estimate is \$73,000, which is \$23,000 higher than the original estimate.

Fiscal Years 2025-2028

For these fiscal years, the estimate reflects an estimate of \$70,000 in each of the years.

Line 4.3 – Other Objects (1.7%)

Fiscal Year 2024

This expenditure line represents the cost of other objects – commonly known as dues and fees. This expenditure category consists of a variety of expenditure types which include, but are not limited to: memberships, State audit charges, County Auditor/Treasurer fees related to tax collections, financial institution service charges and district liability insurance.

The estimate for FY 2024 is \$100,000, which is approximately \$13,000 more than actual expenditures last fiscal year.

Fiscal Years 2025-2028

For these fiscal years, the estimate reflects an estimate of \$100,000 in each of the years.

May Update:

The original estimate for FY 2024 was \$100,000 and the revised estimate is \$131,000, which is \$31,000 higher than the original estimate. This increase is a result of charging certain expenditures under other objects this year rather than under purchased services in previous years.

Fiscal Years 2025-2028

For these fiscal years, the estimate reflects an estimate of \$135,000 in each of the years.

Line 5.01 – Operational Transfers Out (4%)

Fiscal Year 2023

This expenditure line represents transfers from the General Fund to other funds in the district that require a transfer of funds to cover any deficit or for reserving funds for a specific purpose. **The estimate for FY 2024 is \$235,000.** Below is a list of the Funds that are expected to require a transfer and the anticipated transfer amounts:

Permanent Improvement Fund (003-0000)	\$90,000
Worker's Comp Fund (024-9023)	\$10,000
Insurance Fund (024-9123)	\$55,000
Severance Fund (035-0000)	\$20,000
Athletics (300-0000)	<u>\$60,000</u>
Total	\$235,000

The transfer to the Permanent Improvement fund is required pursuant to Sections 3315.18 and 3315.19 of Am. Sub. H. B. 166 of the 133rd General Assembly which requires districts to set aside funds for capital improvement and maintenance. School Districts are free to choose one (1) of the approaches set forth in either of the two (2) legislation sections for setting up such a fund. This is required yearly unless the School District receives funding from a Permanent Improvement levy.

Fiscal Years 2025-2028

For these fiscal years, the estimate has been reduced by \$60,000 to \$175,000 because yearly transfers to the Worker's Comp Fund and the Insurance Fund will not be necessary.

May Update:

The original estimate for FY 2024 was \$235,000 and the revised estimate is \$725,000, which is \$490,000 higher than the original estimate. The reason for the significant increase is due to additional needs related to projects and funding of Reserve Funds that were not part of the original planning. However, it was discussed and decided early on in the fiscal year that if additional funds became available during the fiscal year that additional transfers would occur.

Fiscal Years 2025-2028

For these fiscal years, the estimate is \$360,000 and is reflective of the following yearly anticipated transfers:

General Reserve Funds	\$125,000
Permanent Improvement Fund (003-0000)	\$125,000
Health Insurance Fund (024-0000)	\$30,000
Severance Fund (035-0000)	\$20,000
Athletic Fund (300-0000)	<u>\$60,000</u>
Total	\$360,000

Line 5.02 – Advances-Out (1.4%)

Fiscal Year 2024

This expenditure line represents advances from the General Fund to other Funds in the district that require an advance to end the fiscal year with a positive cash balance. An advance is different from a transfer in that an advance must be repaid to the General Fund no later than the next fiscal year. A transfer of funds is not repaid back to the General Fund. Typically, advances are made to Federal Funds because most, if not all, grants require the district to spend funds first, then request to be reimbursed. Most of the time, the advance is only necessary to cover the amount of purchase orders (encumbrances) that are on the system at the end of the fiscal year. These encumbrances render the particular fund in a negative fund balance position, which is why an advance becomes necessary. **Advances for FY 2024 are estimated to be \$80,000.**

Fiscal Years 2025-2028

The estimate of \$80,000 will be used for these fiscal years.

May Update:

The original estimate for FY 2024 was \$80,000 and the revised estimate is \$60,000, which is \$20,000 lower than the original estimate.

Fiscal Years 2025-2028

The estimate of \$60,000 will be used for these fiscal years.

Line 7.02 – Cash Balance June 30

Fiscal Year 2024

This line represents the actual ending cash balance of the General Fund's combined with the Emergency Levy Fund. A negative ending cash balance indicates prior and/or current deficit spending and requires corrective action to be taken to ensure the ending cash balance is no longer negative. In recent years, the ending cash balance line has continued to climb growing from almost \$3.9 million at the end of FY 2021 to almost \$4.8 million at the end of FY 2023. The estimated ending cash balance for FY 2024 is expected to rise to just over \$5.1 million at the end of FY 2024.

Fiscal Years 2025-2028

The estimated ending cash balance is expected to continue again rise in FY 2025, but then is expected to begin declining in FY's 26-28 due to deficit spending.

The current 5-year forecast reflects deficit spending [*yearly expenditures exceeding yearly revenue*] to occur [*albeit minimal – about \$60,000*] beginning with FY 2026. It is important to understand that deficit spending in any one year or multiple years for that matter does not suggest mismanagement or misappropriation of district funds, rather deficit spending over multiple years typically suggests that the previous levy cycle is coming to a conclusion and the need for additional resources and/or the need to reduce future anticipated expenditures is rapidly approaching. It is also important to keep in mind the

statement shared in the second paragraph on page 3 of these assumptions “... *the reader should be cognizant of the fact that the 5-year forecast is a “snapshot” in time and is only as accurate as the information that was available at the time it was prepared. Thus, one should expect the accuracy of the forecasted figures to diminish each year within the forecast period, especially the last two (2) fiscal years of the forecast. For the most part, the 5-year financial forecast has been prepared utilizing conservative estimates of revenue and liberal estimates of expenditures for the five-year period being reported.*”

Below is a table reflecting FY 21-23 actual information and FY 24-28 estimated information related to revenue surplus or (revenue shortfall), the beginning cash balance on July 1st and the ending cash balance on June 30th.

		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2021 Actual	2022 Actual	2023 Forecast	2024 Forecast	2025 Forecast	2026 Forecast	2027 Forecast	2028 Forecast
6.010	Excess Of Revenues Sources over (under) Expenditures	45,151	510,923	362,509	346,399	106,050	(60,143)	(226,663)	(374,340)
7.010	Cash Balance July 1	3,845,000	3,890,151	4,401,074	4,763,583	5,109,982	5,216,032	5,155,890	4,929,227
7.020	Cash Balance June 30	3,890,151	4,401,074	4,763,583	5,109,982	5,216,032	5,155,890	4,929,227	4,554,886

May Update:

The original estimate for FY 2024 was \$5,109,982 and the revised estimate for **FY 2024 is \$5,342,423**, which is \$232,441 higher than the original estimate.

Fiscal Years 2025-2028

The estimated ending cash balance is expected to continue again rise in FY 2025, but then is expected to begin declining in FY's 26-28 due to the onset of deficit spending.

Below is a table reflecting actual data for FY's 21-23 estimated data for FY's 24-28 related to the excess of revenue sources over (under) expenditures, the beginning cash balance on July 1st and the ending cash balance on June 30th.

Line Number		Fiscal Year 2021 Actual	Fiscal Year 2022 Actual	Fiscal Year 2023 Actual	Ave. Annual Change	Fiscal Year 2024 Forecast	Fiscal Year 2025 Forecast	Fiscal Year 2026 Forecast	Fiscal Year 2027 Forecast	Fiscal Year 2028 Forecast
6.010	Excess Of Revenues over (under) Expenditures	45,151	510,923	362,509	501.27%	578,840	211,650	(113,642)	(436,916)	(663,145)
7.010	Cash Balance July 1	3,845,000	3,890,151	4,401,074	7.15%	4,763,583	5,342,423	5,554,073	5,440,431	5,003,515
7.020	Cash Balance June 30	3,890,151	4,401,074	4,763,583	10.69%	5,342,423	5,554,073	5,440,431	5,003,515	4,340,370

Line 10.01 – Fund Balance June 30

Fiscal Year 2024

This line represents the actual ending cash balance of the General Fund less the amount of outstanding encumbrances and any amounts identified as reservations of Fund balance at the end of the fiscal year. Under Ohio Law, a negative estimated ending fund balance in the current year is not permitted. The estimated ending fund balance for June 30, 2024 is \$5,029,982.

Fiscal Years 2025-2028

The estimated ending Fund balance is expected to rise in FY 2025, but begin to decline in FY's 2026-2028 *[as a result of deficit spending beginning in FY 2026]*. This is not uncommon or uncharacteristic, in long-range financial forecast models, especially if prepared by utilizing conservative revenue estimates and liberal expenditure estimates.

Whereas the primary function of the 5-year forecast is to provide a reasonable expectation of the financial condition of the school district over the next five (5) years, it is important to realize that this 5-year forecast was prepared utilizing sound financial data including many revenue and expenditure assumptions, which may or may not come to fruition. Again, it is extremely important for the reader to understand that, by design, this 5-year forecast was prepared utilizing conservative revenue estimates and liberal expenditure estimates and is only as accurate as the information that was available at the time it was prepared. With that said, the district leadership is committed to continuous monitoring of the district's financial condition on a monthly basis and is committed to continually look for ways to operate the school district in a more effective and efficient manner.

In 2018, the community passed a 5-Year Emergency Levy which went into effect beginning in tax Year 2018 – tax collections beginning in January 2019. This levy was due to expire on December 31, 2022 – tax collections continuing in calendar year 2023. In November 2022, the community renewed this levy for an additional five (5) years to continue the collection of approximately \$257,000 each year through tax year 2028 (taxes paid in 2029).

Below is a table reflecting FY 21-23 actual information and FY 24-28 estimated information related to revenue surplus or (revenue shortfall), the beginning cash balance on July 1st, the ending cash balance on June 30th, estimated encumbrances at June 30, reservation of Fund balance and the Fund Balance.

		Fiscal Year 2021 Actual	Fiscal Year 2022 Actual	Fiscal Year 2023 Forecast	Fiscal Year 2024 Forecast	Fiscal Year 2025 Forecast	Fiscal Year 2026 Forecast	Fiscal Year 2027 Forecast	Fiscal Year 2028 Forecast
6.010	Excess Of Revenues Sources over (under) Expenditures	45,151	510,923	362,509	346,399	106,050	(60,143)	(226,663)	(374,340)
7.010	Cash Balance July 1	3,845,000	3,890,151	4,401,074	4,763,583	5,109,982	5,216,032	5,155,890	4,929,227
7.020	Cash Balance June 30	3,890,151	4,401,074	4,763,583	5,109,982	5,216,032	5,155,890	4,929,227	4,554,886
8.010	Estimated Encumbrances June 30	117,396	184,800	196,065	80,000	80,000	80,000	80,000	75,000
	Reservation of Fund Balance:								
9.010	Textbook and Instructional Materials	0	0	0	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0	0	0	0	0
9.030	Budget Reserve	0	0	0	0	0	0	0	0
9.040	DPIA	0	0	0	0	0	0	0	0
9.045	SFSF	0	0	0	0	0	0	0	0
9.050	Debt Service	0	0	0	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0	0	0	0	0
9.080	Subtotal	0	0	0	0	0	0	0	0
10.010	Fund Balance June 30	3,772,755	4,216,274	4,567,518	5,029,982	5,136,032	5,075,890	4,849,227	4,479,886

May Update:

The original estimate for FY 2024 was \$5,029,982 and the revised estimate for FY 2024 is \$5,148,266, which is \$118,284 higher than the original estimate.

Fiscal Years 2025-2028

The estimated ending Fund balance is expected to rise in FY 2025, but begin to decline in FY's 2026-2028 *[as a result of deficit spending beginning in FY 2026]*. This is not uncommon or uncharacteristic, in long-range financial forecast models, especially if prepared by utilizing conservative revenue estimates and liberal expenditure estimates.

Below is a table reflecting FY 21-23 actual information and FY 24-28 estimated information related to revenue surplus or (revenue shortfall), the beginning cash balance on July 1st, the ending cash balance on June 30th, estimated encumbrances at June 30, reservation of Fund balance and the Fund Balance.

Line Number	Fiscal Year 2021 Actual	Fiscal Year 2022 Actual	Fiscal Year 2023 Actual	Ave. Annual Change	Fiscal Year 2024 Forecast	Fiscal Year 2025 Forecast	Fiscal Year 2026 Forecast	Fiscal Year 2027 Forecast	Fiscal Year 2028 Forecast
6.010 Excess Of Revenues over (under) Expenditures	45,151	510,923	362,509	501.27%	578,840	211,650	(113,642)	(436,916)	(663,145)
7.010 Cash Balance July 1	3,845,000	3,890,151	4,401,074	7.15%	4,763,583	5,342,423	5,554,073	5,440,431	5,003,515
7.020 Cash Balance June 30	3,890,151	4,401,074	4,763,583	10.69%	5,342,423	5,554,073	5,440,431	5,003,515	4,340,370
8.010 Estimated Encumbrances June 30	117,396	184,800	196,065	31.76%	80,000	80,000	80,000	80,000	80,000
Reservation of Fund Balance:									
9.010 Textbook and Instructional Materials	0	0	0	0.00%	0	0	0	0	0
9.020 Technology Upgrades / Replacements	0	0	0	0.00%	39,157	49,157	59,157	69,157	79,157
9.030 Undesignated Budget Reserve	0	0	0	0.00%	50,000	100,000	150,000	200,000	250,000
9.040 DPIA	0	0	0	0.00%	0	0	0	0	0
9.045 SFSF	0	0	0	0.00%	0	0	0	0	0
9.050 Debt Service	0	0	0	0.00%	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0.00%	0	0	0	0	0
9.070 Vehicle Replacements	0	0	0	0.00%	25,000	50,000	75,000	100,000	125,000
9.080 Subtotal	0	0	0	0.00%	114,157	199,157	284,157	369,157	454,157
10.010 Fund Balance June 30	3,772,755	4,216,274	4,567,518	10.04%	5,148,266	5,274,916	5,076,274	4,554,358	3,806,213

Line 9.01-9.07 - Reservation of Fund Balances

May Update:

There was not an original estimate for FY 2024, but the revised estimate for **FY 2024 is \$114,157**. This estimate includes the Fund balance for technology upgrades and replacements of \$39,157, the Fund balance for the undesignated budget reserve of \$50,000 and the Fund balance for vehicle replacements of \$25,000.

Fiscal Years 2025-2028

The estimated ending Fund balances for these reserve funds is expected to increase over these years as a result of General Fund transfers each year. The technology upgrade & replacement Fund will receive a yearly transfer of \$50,000 and it is estimated that yearly expenditures will be approximately \$40,000. The undesignated budget reserve Fund will receive a yearly transfer of \$50,000 and the vehicle replacement Fund will receive a yearly transfer of \$25,000.

SOUTHINGTON LOCAL SCHOOL DISTRICT

5-YEAR FORECAST REPORT [COMBINED]

Date: 4/19/2024

Revenue Projection Factors	
Taxes	0.00%
Other Local	0.00%
Interest	0.00%
State Foundation	0.00%
Other State	0.00%
Other Federal	0.00%

New Levy Calculator	
Valuation	99
Millage	-
Est. Yield	\$0

Expenditure Projection Factors	
Salaries	5.00%
Benefits	17.00%
Contracted Services	0.00%
Supplies/Materials	0.00%
Capital Outlay	0.00%
Dues & Fees	0.00%

Categories	FY 21 Actual	FY 22 Actual	FY 23 Actual	FY 24 Estimate	FY 25 Estimate	FY 26 Estimate	FY 27 Estimate	FY 28 Estimate
Revenue Sources:								
Taxes								
Real Estate	\$1,542,387	\$1,609,731	\$1,617,835	\$1,869,108	\$1,984,000	\$1,987,000	\$2,022,000	\$2,072,000
2.5% Rollback	-	-	-	25,357	28,600	29,800	29,800	29,800
10% Rollback	180,473	189,485	190,995	188,478	208,600	210,800	210,800	210,800
Homestead Exemption	60,341	59,989	58,826	57,397	67,000	56,750	43,100	32,850
Other Local Sources								
Tuition Fees	566,725	104,979	102,187	144,000	130,000	130,000	130,000	130,000
Interest	10,225	16,727	189,985	350,000	325,000	300,000	275,000	250,000
Classroom Fees	-	-	-	-	-	-	-	-
Miscellaneous	158,988	21,437	20,076	16,000	3,000	3,000	3,000	3,000
State Foundation	3,588,554	3,451,169	3,521,688	3,506,000	3,505,000	3,505,000	3,505,000	3,505,000
Other State Sources								
Casino Tax	20,161	28,237	27,845	28,000	30,000	30,000	30,000	30,000
Motor Fuel Tax Reimb.	-	-	-	-	-	-	-	-
Other State Foundation	58,945	294,485	310,905	369,000	320,000	320,000	320,000	320,000
Spec. Ed. Catastrophic	1,889	5,824	28,262	25,000	25,000	25,000	25,000	25,000
Federal - Medicaid	80,115	58,738	90,598	77,000	40,000	40,000	40,000	40,000
Non-Operational								
Sale & Loss of Assets	348	1,026	-	26,600	-	-	-	-
Transfers-In	101,600	80,000	125,000	125,000	125,000	125,000	125,000	125,000
Return of Advances	310,250	95,143	50,000	120,000	60,000	60,000	60,000	60,000
Refunds of Prior Year Exp.	(21,803)	15,867	37,296	46,000	-	-	-	-
Total Revenue	\$6,659,198	\$6,032,837	\$6,371,498	\$6,972,940	\$6,851,200	\$6,822,350	\$6,818,700	\$6,833,450
New Levy Revenue								
Expenditure Categories:								
Salaries	\$2,629,427	\$2,656,482	\$2,898,181	\$2,801,400	\$3,141,650	\$3,298,733	\$3,463,669	\$3,532,943
Benefits	1,086,190	1,029,342	1,111,809	1,027,000	1,266,900	1,406,259	1,560,947	1,732,652
Contracted Services	1,907,036	1,228,663	1,283,476	1,294,700	1,300,000	1,300,000	1,300,000	1,300,000
Supplies/Materials	165,400	221,194	244,053	282,000	306,000	306,000	306,000	306,000
Capital Outlay	92,801	76,633	44,709	73,000	70,000	70,000	70,000	70,000
Dues & Fees	74,486	72,529	86,763	131,000	135,000	135,000	135,000	135,000
Non-Operational								
Advances-out	395,643	50,000	120,000	60,000	60,000	60,000	60,000	60,000
Transfers-out	263,064	187,069	220,000	725,000	360,000	360,000	360,000	360,000
Total Expenditures	\$6,614,047	\$5,521,912	\$6,008,991	\$6,394,100	\$6,639,550	\$6,935,992	\$7,255,617	\$7,496,594
Excess Revenue over (under) Expenditures	\$45,151	\$510,925	\$362,507	\$578,840	\$211,650	(\$113,642)	(\$436,917)	(\$663,144)
Beginning Cash Balance	\$3,844,997	\$3,890,148	\$4,401,073	\$4,763,580	\$5,342,420	\$5,554,070	\$5,440,428	\$5,003,512
Ending Cash Balance	\$3,890,148	\$4,401,073	\$4,763,580	\$5,342,420	\$5,554,070	\$5,440,428	\$5,003,512	\$4,340,368
Less: O/S Encumbrances	(117,396)	(184,801)	(196,065)	(80,000)	(80,000)	(80,000)	(80,000)	(80,000)
Unencumber Cash Bal.	\$3,772,752	\$4,216,272	\$4,567,515	\$5,262,420	\$5,474,070	\$5,360,428	\$4,923,512	\$4,260,368
General Fund - Main	\$3,676,336	\$4,179,822	\$4,479,457	\$5,057,011	\$5,224,661	\$5,085,540	\$4,643,019	\$3,988,408
General Fund - Cap. Impr.	87,538	28,761	21,157	44	44	44	44	44
General Fund - Textbooks	55,983	36,100	39,768	368	368	368	368	368
General Fund - Technology	48,158	10,061	53,609	39,157	49,157	59,157	69,157	79,157
General Fund - Reserve	0	0	0	50,000	100,000	150,000	200,000	250,000
General Fund - Vehicle	0	0	0	25,000	50,000	75,000	100,000	125,000
Emergency Levy Fund	22,133	146,329	169,589	170,840	129,840	70,320	(9,076)	(102,609)
Grand Total - All Balances	\$3,890,148	\$4,401,073	\$4,763,580	\$5,342,420	\$5,554,070	\$5,440,428	\$5,003,512	\$4,340,368



Southington Local School District

2482 STATE ROUTE 534
SOUTHINGTON, OHIO 44470

Telephone (330) 898-7480
FAX (330) 898-4828

Resolution 2024-006 Commendation of Award of Excellence

WHEREAS, Ava Westenfelder, Southington Senior, has distinguished herself throughout her high school career in many academic pursuits, and

WHEREAS, Ava has continued to bring pride to herself, her family, her community and her school through her efforts to achieve academically, and

WHEREAS, Ava has again distinguished herself in being awarded the "Award of Excellence", therefore

BE IT RESOLVED, that the Southington Local Board of Education does hereby recognize and commend Ava for her accomplishments, and further,

BE IT RESOLVED, that a true copy of this resolution be presented to Ava.

The above is a true copy of the resolution passed at the May 14, 2024 regular meeting of the Southington Local Board of Education.

Attest:



Treasurer



President, Board of Education

May 14, 2024

Date Signed



Southington Local School District

2482 STATE ROUTE 534
SOUTHINGTON, OHIO 44470

Telephone (330) 898-7480
FAX (330) 898-4828

Resolution 2024-007 Mary Herner Leadership Award

WHEREAS, this Board of Education acknowledges Mary Herner's devotion and leadership to the Board of Education, and

WHEREAS, Mary Herner faithfully served as a Board of Education member for 28 years, therefore be it

RESOLVED, by the Board of Education of the Southington Local School District, that this award shall be given to a graduating Senior who best exemplifies leadership characteristics, in school and in their personal lives, and be it further

RESOLVED, that the 2024 graduating class recipient of the Mary Herner Leadership Award is Elizabeth Smallsreed

The above is a true copy of the resolution passed at the May 14, 2024 regular meeting of the Southington Local Board of Education.

Attest:

Treasurer

President, Board of Education

May 14, 2024

Date Signed

**SOUTHINGTON LCOAL SCHOOL DISTRICT
TRUMBULL COUNTY**

APPROPRIATION MEASURE CERTIFICATE

SECTION 5705.412 OF THE OHIO REVISED CODE

It is hereby certified that the amount of the appropriation measure attached hereto, together with all other appropriation measurers in effect for the current fiscal year **(July 1, 2023 to June 30, 2024)** is **\$10,023,093.60** and that such aggregate amount does not exceed the amount authorized by the most recent Official Certificate of Estimated Resources or Amended Certificate issued by the County Budget Commission pursuant to O.R.C. Section 5705.36 and the Southington Local School District has in effect for the remainder of the current fiscal year (July 1 to June 30) the authorization to levy taxes, including renewal of levies only which have, in fact, been renewed by the voters, which, when combined with the estimated revenue from all other sources available to the district at the time of certification, are sufficient to provide the operating revenues necessary to enable the district to operate an adequate educational program on all days set forth in its adopted school calendar for the current fiscal year (July 1 to June 30).

5/14/24
Date

Terry Kelly
Board President

Ross New
Superintendent

[Signature]
Treasurer